



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

The morning started out with support, trading flat to Monday close. The index showed a positive number (+198), and Oct and Nov traded up to \$14,100 and \$14,150. However, during the afternoon, the curve traded steadily down, with a general surplus of offers. Thus, Oct and Nov traded down to \$13,700 and \$13,550. Focus has started to shift towards the new year, and Q1 traded between \$9,800 and \$9,400, while Q2 traded up to \$11,650. The curve closes supported but at the day's lows. Have a nice evening.

### Handysize Commentary

On Thursday, there was little change to the Handysize forward curve with a flat index (down \$16). Q4 traded \$12,000, and the curve closes in flat levels to yesterday close. Have a good weekend.

### Supramax 10 Time Charter Average

Spot	13752	Chg	198
MTD	13684		
YTD	10432		

### Handysize 7 Time Charter Average

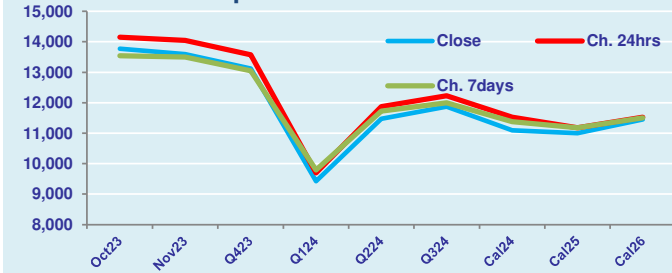
Spot	12186	Chg	-16
MTD	12159		
YTD	9734		

### Spread Ratio

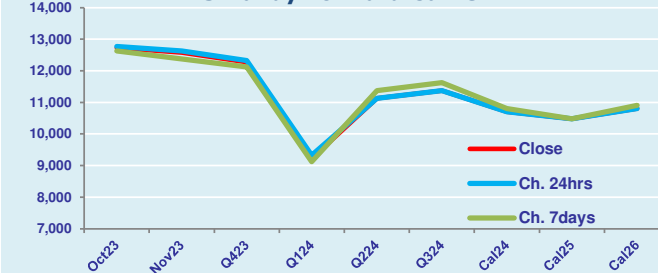
Spread	1566	Ratio	1.13
	1525		1.13
	698		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13700	13850	13775	-375	Oct 23	12600	12850	12725	-50	1050	1.08
Nov 23	13550	13650	13600	-450	Nov 23	12450	12700	12575	-50	1025	1.08
Q4 23	13050	13200	13125	-450	Q4 23	12150	12400	12275	-50	850	1.07
Q1 24	9350	9500	9425	-275	Q1 24	9100	9350	9225	-100	200	1.02
Q2 24	11350	11600	11475	-400	Q2 24	11000	11250	11125	0	350	1.03
Q3 24	11750	12000	11875	-350	Q3 24	11250	11500	11375	0	500	1.04
Cal 24	11050	11150	11100	-425	Cal 24	10600	10800	10700	0	400	1.04
Cal 25	10900	11100	11000	-175	Cal 25	10350	10600	10475	0	525	1.05
Cal 26	11250	11650	11450	-75	Cal 26	10600	11000	10800	0	650	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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