



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

12 October 2023

### Supramax Commentary

Overall a quiet day for the Supramax paper with lower volume changing hands. The paper traded down during the day, following the picture of the larger vessel sizes. Oct and Nov traded down to \$13,750 and \$12,900, while Q4 traded down to \$12,750. Focus was on the prompt, hence little to report on the Calendar years. The curve closes in lower levels than yesterday close. Have a good evening.

### Handysize Commentary

Not much to report on the Handysize paper today with only reported trade being Q4 at \$12,000. The curve closes flat to yesterday closing levels. Have a good evening.

### Supramax 10 Time Charter Average

Spot	13929	Chg	60
MTD	13731		
YTD	10468		

### Handysize 7 Time Charter Average

Spot	12308	Chg	47
MTD	12187		
YTD	9760		

### Spread Ratio

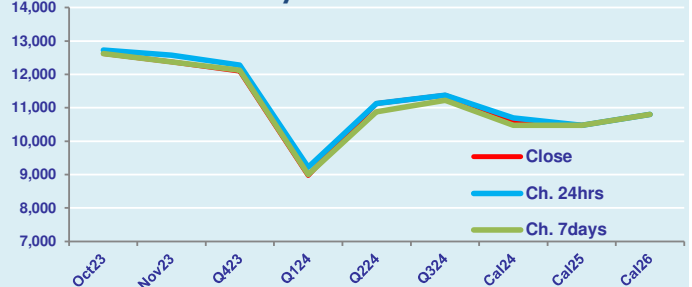
1621	1.13
1545	1.13
708	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13400	13700	13550	-225	Oct 23	12500	12750	12625	-100	925	1.07
Nov 23	13000	13250	13125	-475	Nov 23	12250	12500	12375	-200	750	1.06
Q4 23	12650	12900	12775	-350	Q4 23	12000	12200	12100	-175	675	1.06
Q1 24	9100	9200	9150	-275	Q1 24	8850	9100	8975	-250	175	1.02
Q2 24	11250	11500	11375	-100	Q2 24	11000	11250	11125	0	250	1.02
Q3 24	11800	12000	11900	25	Q3 24	11250	11500	11375	0	525	1.05
Cal 24	11000	11200	11100	0	Cal 24	10500	10750	10625	-75	475	1.04
Cal 25	10850	11000	10925	-75	Cal 25	10350	10600	10475	0	450	1.04
Cal 26	11250	11650	11450	0	Cal 26	10600	11000	10800	0	650	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)