



Supramax & Handysize FFA Daily Report

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Supramax Commentary

FIS Golf day - Have a great weekend!

Handysize Commentary

Not much to report on the Handysize paper today with only reported trade being Q4 at \$12,000. The curve closes flat to yesterday closing levels. Have a good evening.

Supramax 10 Time Charter Average

Spot	13950	Chg	21
MTD	13753		
YTD	10485		

Handysize 7 Time Charter Average

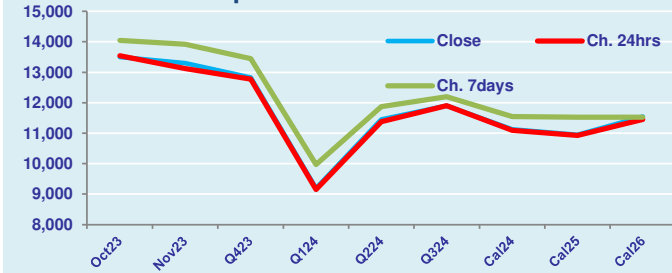
Spot	12361	Chg	53
MTD	12204		
YTD	9773		

Spread Ratio

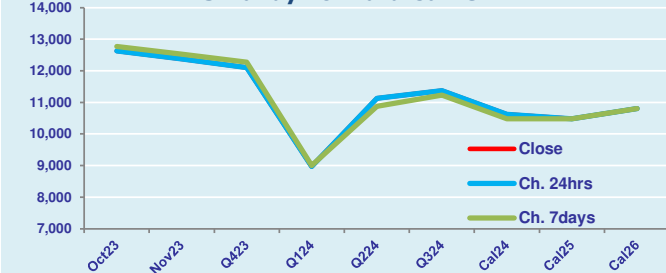
1589	1.13
1549	1.13
712	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13350	13650	13500	-50	Oct 23	12500	12750	12625	0	875	1.07
Nov 23	13200	13400	13300	175	Nov 23	12250	12500	12375	0	925	1.07
Q4 23	12700	12950	12825	50	Q4 23	12000	12200	12100	0	725	1.06
Q1 24	9100	9300	9200	50	Q1 24	8850	9100	8975	0	225	1.03
Q2 24	11250	11650	11450	75	Q2 24	11000	11250	11125	0	325	1.03
Q3 24	11700	12100	11900	0	Q3 24	11250	11500	11375	0	525	1.05
Cal 24	11050	11200	11125	25	Cal 24	10500	10750	10625	0	500	1.05
Cal 25	10850	11050	10950	25	Cal 25	10350	10600	10475	0	475	1.05
Cal 26	11350	11750	11550	100	Cal 26	10600	11000	10800	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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