



Supramax & Handysize FFA Daily Report

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17 October 2023

Supramax Commentary

Throughout the day, the Supramax paper saw support, and good volume changed hands, especially on the prompt. Oct traded in the range \$13,400 - \$13,900, while Nov traded between \$13,200 and \$13,600. Dec and Q4 traded up to \$12,250 and \$13,175 respectively, while Q1 traded up to \$9,650. The curve closes supported at the days highs. Have a nice evening.

Handysize Commentary

Handysize paper saw little change from yesterday levels with a flat index (+4). Nov traded \$12,300, and the curve closes flat to yesterday close. Have a good evening.

Supramax 10 Time Charter Average

Spot	14047	Chg	87
MTD	13795		
YTD	10520		

Handysize 7 Time Charter Average

Spot	12424	Chg	4
MTD	12240		
YTD	9800		

Spread Ratio

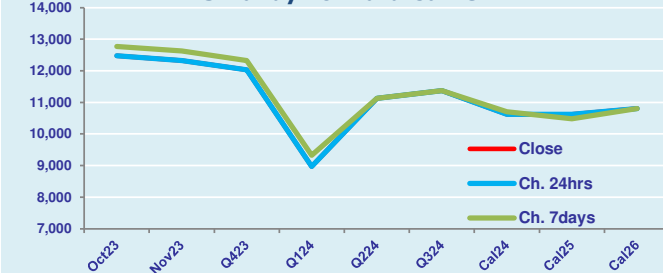
Spread	1623	Ratio	1.13
	1555		1.13
	721		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13800	14000	13900	525	Oct 23	12350	12600	12475	0	1425	1.11
Nov 23	13450	13600	13525	300	Nov 23	12200	12450	12325	0	1200	1.10
Q4 23	13150	13300	13225	425	Q4 23	11900	12150	12025	0	1200	1.10
Q1 24	9600	9700	9650	375	Q1 24	8850	9100	8975	0	675	1.08
Q2 24	11400	11650	11525	150	Q2 24	11000	11250	11125	0	400	1.04
Q3 24	12000	12250	12125	150	Q3 24	11250	11500	11375	0	750	1.07
Cal 24	11200	11400	11300	175	Cal 24	10500	10750	10625	0	675	1.06
Cal 25	10900	11100	11000	75	Cal 25	10500	10750	10625	0	375	1.04
Cal 26	11500	11750	11625	75	Cal 26	10600	11000	10800	0	825	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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