



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A day of two halves for the supramax market. The morning saw bid support however soon found a trading range. Post index (+92) acted as reverse indicator bringing sellers to the market with November and December trading down to \$13025 and \$12050 respectively. Further out Cal24 and Cal25 traded down to \$11350 and \$11200.

### Handysize Commentary

Handysize paper saw little change from yesterday levels slightly lower following the supramax market. November and Q1 traded \$12300 and \$11200 respectively.

### Supramax 10 Time Charter Average

Spot	14139	Chg	92
MTD	13821		
YTD	10538		

### Handysize 7 Time Charter Average

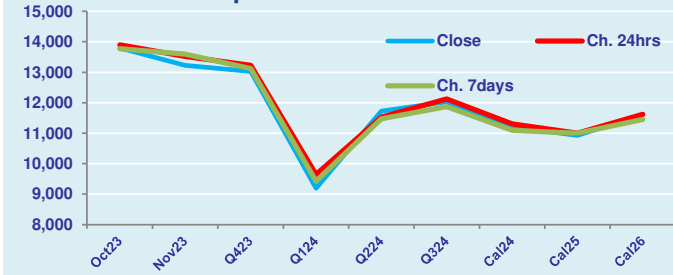
Spot	12436	Chg	12
MTD	12255		
YTD	9813		

### Spread Ratio

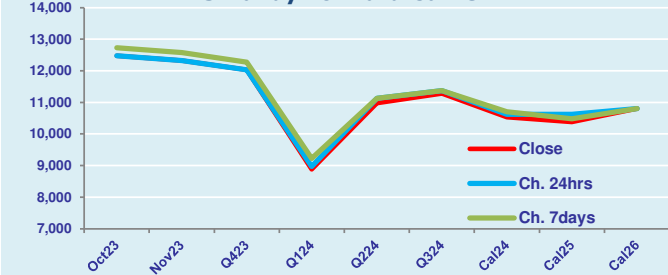
Spread	1703	Ratio	1.14
	1566		1.13
	726		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13700	13900	13800	-100	Oct 23	12350	12600	12475	0	1325	1.11
Nov 23	13150	13300	13225	-300	Nov 23	12200	12450	12325	0	900	1.07
Q4 23	12950	13100	13025	-200	Q4 23	11900	12150	12025	0	1000	1.08
Q1 24	9150	9250	9200	-450	Q1 24	8750	9000	8875	-100	325	1.04
Q2 24	11650	11800	11725	200	Q2 24	10850	11100	10975	-150	750	1.07
Q3 24	11950	12100	12025	-100	Q3 24	11150	11400	11275	-100	750	1.07
Cal 24	11150	11250	11200	-100	Cal 24	10400	10650	10525	-100	675	1.06
Cal 25	10850	11000	10925	-75	Cal 25	10250	10500	10375	-250	550	1.05
Cal 26	11500	11750	11625	0	Cal 26	10600	11000	10800	0	825	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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