



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Very rangebound trading day for the Supramax paper with a flat index. Nov traded in a range of \$50 up to \$13,150, while Dec traded up to \$12,050. Q1 and Jan traded in flat levels up to \$9,150 and \$9,100 respectively. The deferred values Cal24 and Cal25 traded up to \$11,200 and \$11,050. The forward curve closes flat to yesterday. Have a nice evening.

### Handysize Commentary

The Handysize forward curve closes slightly lower than yesterday with negative influence on the rates from the physical side (index down 43). November traded \$12,100. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	14152	Chg	13
MTD	13845		
YTD	10556		

### Handysize 7 Time Charter Average

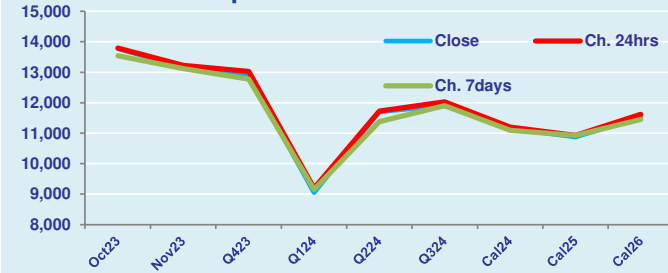
Spot	12393	Chg	-43
MTD	12265		
YTD	9825		

### Spread Ratio

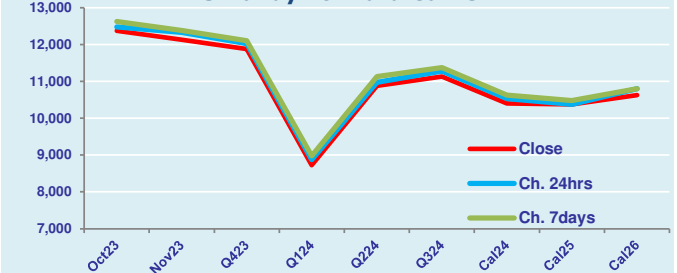
Spread	1759	Ratio	1.14
	1580		1.13
	731		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13650	13900	13775	-25	Oct 23	12250	12500	12375	-100	1400	1.11
Nov 23	13100	13250	13175	-50	Nov 23	12000	12250	12125	-200	1050	1.09
Q4 23	12850	13000	12925	-100	Q4 23	11750	12000	11875	-150	1050	1.09
Q1 24	9000	9100	9050	-150	Q1 24	8600	8850	8725	-150	325	1.04
Q2 24	11650	11750	11700	-25	Q2 24	10750	11000	10875	-100	825	1.08
Q3 24	11800	12000	11900	-125	Q3 24	11000	11250	11125	-150	775	1.07
Cal 24	11100	11200	11150	-50	Cal 24	10300	10500	10400	-125	750	1.07
Cal 25	10800	10950	10875	-50	Cal 25	10250	10500	10375	0	500	1.05
Cal 26	11400	11650	11525	-100	Cal 26	10500	10750	10625	-175	900	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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