



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Monday started out very quiet across sizes on FFA, and the Supramax paper followed suit. Interest was mainly observed on the offer side with sellers chasing a thin bid side. A less diverse number of contracts traded with only Nov, Dec and Q1 printing. Nov and Dec traded down to \$12,800 and \$12,000, while Q1 traded down to \$9,050. The curve closes in lower levels than where we closed on Friday. Have a nice evening.

Handysize Commentary

Handysize also saw softened rates Monday, and Nov and Dev traded \$11,750 and \$10,800. The curve closes in lower levels on the prompt. Have a nice evening.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 14074 | Chg | -79 |
| MTD | 13879 | | |
| YTD | 10591 | | |

Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 12311 | Chg | -41 |
| MTD | 12274 | | |
| YTD | 9850 | | |

Spread Ratio

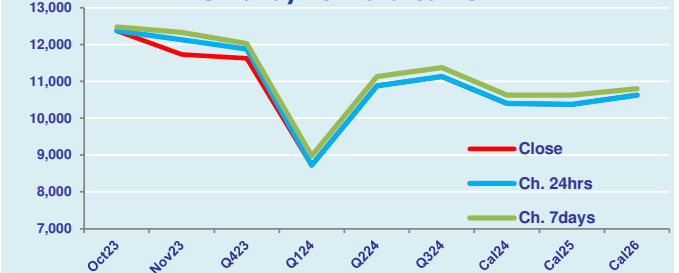
| | | | |
|--------|------|-------|------|
| Spread | 1763 | Ratio | 1.14 |
| | 1605 | | 1.13 |
| | 741 | | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|------|--------|-------|
| Oct 23 | 13600 | 13850 | 13725 | -50 | Oct 23 | 12250 | 12500 | 12375 | 0 | 1350 | 1.11 |
| Nov 23 | 12850 | 12900 | 12875 | -200 | Nov 23 | 11600 | 11850 | 11725 | -400 | 1150 | 1.10 |
| Q4 23 | 12750 | 12900 | 12825 | 950 | Q4 23 | 11500 | 11750 | 11625 | -250 | 1200 | 1.10 |
| Q1 24 | 9000 | 9250 | 9125 | -125 | Q1 24 | 8600 | 8850 | 8725 | 0 | 400 | 1.05 |
| Q2 24 | 11350 | 11600 | 11475 | -300 | Q2 24 | 10750 | 11000 | 10875 | 0 | 600 | 1.06 |
| Q3 24 | 11900 | 12150 | 12025 | 50 | Q3 24 | 11000 | 11250 | 11125 | 0 | 900 | 1.08 |
| Cal 24 | 11000 | 11150 | 11075 | -138 | Cal 24 | 10300 | 10500 | 10400 | 0 | 675 | 1.06 |
| Cal 25 | 10800 | 10950 | 10875 | -50 | Cal 25 | 10250 | 10500 | 10375 | 0 | 500 | 1.05 |
| Cal 26 | 11400 | 11800 | 11600 | 75 | Cal 26 | 10500 | 10750 | 10625 | 0 | 975 | 1.09 |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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