



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A rangebound day for the Supramax market with rates slipping slightly in the morning before finding a trading range of +/- \$300. Supramax Q1 traded down to \$8600 while the Cal24 traded \$10700.

### Handysize Commentary

Fairly flat on the day for the Handy market following that of the larger sizes with Q1 being the only reported trade at \$8000.

### Supramax 10 Time Charter Average

Spot	12754	Chg	-270
MTD	13760		
YTD	10658		

### Handysize 7 Time Charter Average

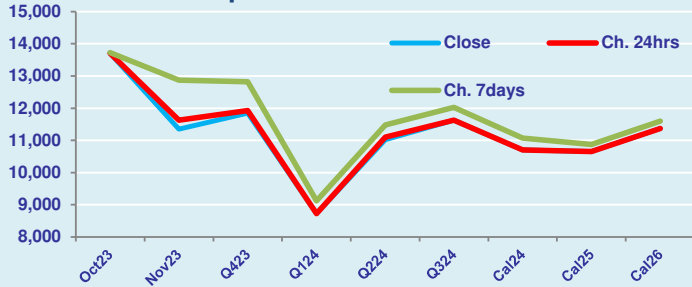
Spot	12035	Chg	-45
MTD	12240		
YTD	9905		

### Spread Ratio

719	1.06
1520	1.12
753	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13550	13850	13700	0	Oct 23	11950	12200	12075	0	1625	1.13
Nov 23	11250	11450	11350	-275	Nov 23	10650	10900	10775	0	575	1.05
Q4 23	11750	11950	11850	-75	Q4 23	10600	10800	10700	0	1150	1.11
Q1 24	8600	8850	8725	0	Q1 24	8000	8200	8100	125	625	1.08
Q2 24	10900	11150	11025	-75	Q2 24	10500	10750	10625	0	400	1.04
Q3 24	11500	11750	11625	0	Q3 24	10850	11100	10975	0	650	1.06
Cal 24	10650	10750	10700	0	Cal 24	10000	10200	10100	0	600	1.06
Cal 25	10550	10750	10650	0	Cal 25	9900	10150	10025	0	625	1.06
Cal 26	11250	11500	11375	0	Cal 26	10500	10750	10625	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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