



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Prices ticked up through the morning trading session on the last day of Oct. However, as the day progressed, rates stalled. The index did not improve the situation, down \$270, and October consequently settled at \$13,702. Nov and Dec traded in the range of \$11,750 - \$11,450 and \$10,950 - \$10,500, whereafter the curve remained rangebound in the lows the remaining part of the day. Q1 traded down to \$8,725. We therefore end up flat to yesterday close. Have a nice evening.

Handysize Commentary

Handysize paper ends relatively flat to yesterday close, with little change to the forward curve despite a lower index. October settles at \$12,224. December traded \$9,450. Have a nice evening.

Supramax 10 Time Charter Average

Spot	12484	Chg	-270
MTD	13702		
YTD	10667		

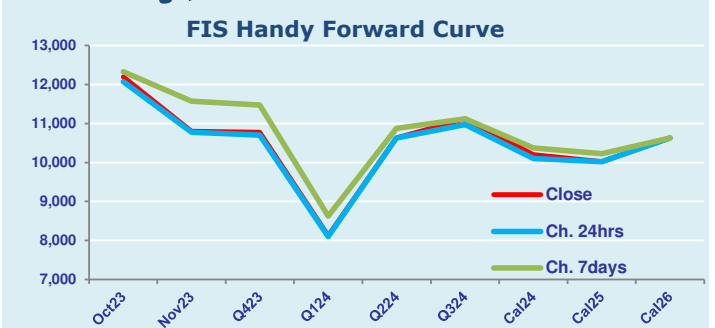
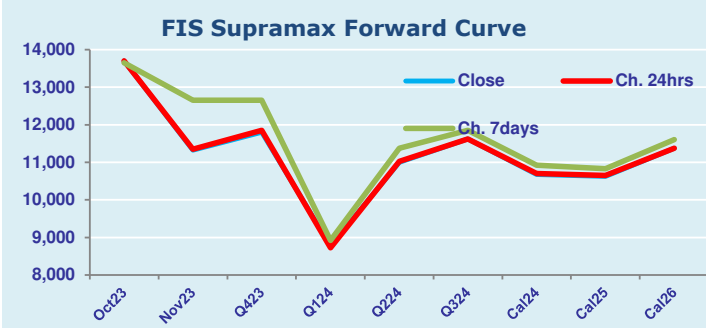
Handysize 7 Time Charter Average

Spot	11888	Chg	-147
MTD	12224		
YTD	9914		

Spread Ratio

596	1.05
1478	1.12
752	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 23	13550	13850	13700	0	Oct 23	12100	12300	12200	125	1500	1.12
Nov 23	11250	11400	11325	-25	Nov 23	10700	10900	10800	25	525	1.05
Q4 23	11700	11900	11800	-50	Q4 23	10650	10900	10775	75	1025	1.10
Q1 24	8700	8850	8775	50	Q1 24	8000	8250	8125	25	650	1.08
Q2 24	10900	11100	11000	-25	Q2 24	10500	10750	10625	0	375	1.04
Q3 24	11500	11750	11625	0	Q3 24	11000	11250	11125	150	500	1.04
Cal 24	10600	10750	10675	-25	Cal 24	10100	10300	10200	100	475	1.05
Cal 25	10550	10700	10625	-25	Cal 25	9900	10150	10025	0	600	1.06
Cal 26	11250	11500	11375	0	Cal 26	10500	10750	10625	0	750	1.07



Spot Price Source: Baltic

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