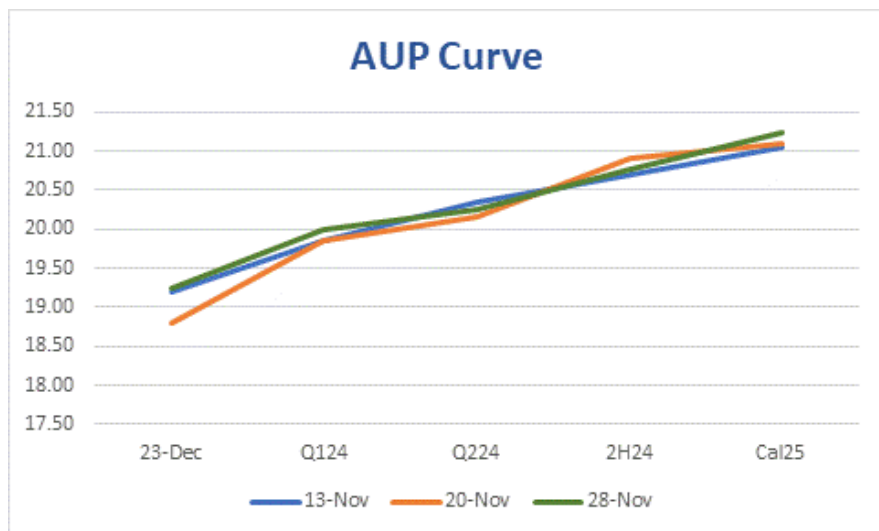




Aluminum Premium Report

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11/28/23



FIS AUP Curve 11/28			
Period	Bid	Offer	Midpoint
23-Dec	19.00	19.50	19.25
24-Jan	19.60	20.10	19.85
Q124	19.75	20.25	20.00
Q224	20.00	20.50	20.25
Q324	20.30	20.80	20.55
Q424	20.75	21.25	21.00
1H24	19.88	20.38	20.13
2H24	20.53	21.03	20.78
Cal24	20.20	20.70	20.45
Cal25	21.00	21.50	21.25

Commentary:

There was average activity today on the CME block. In total 6,250 tons of AUP traded. This activity occurred in a Cal24 strip that traded at 20.50. There was also Dec23 which traded at 19.25 and a Q124/Q424 spread that traded at -1.0 (20.00/21.00). In response the curve was pushed up. Expect more trading as the week continues.

Hydro recently marked a significant milestone with the inauguration of its new recycling plant in Cassopolis, Michigan. The plant was completed 18 months after groundbreaking, and after an investment of 150 million USD. It is expected to produce approximately 120,000 metric tons or 132,277 US tons of recycled aluminum annually. The new plant is the third of its kind that Hydro has built in the US, however it is designed to produce Hydro CIRCAL, a revolutionary product containing a minimum of 75% post-consumer aluminum scrap. It boasts an exceptionally low CO₂ footprint of just 2.3 kg CO₂e per kg of aluminum, making it a leader in its market segment. The plant’s main target is the automotive industry and aims to revitalize post-consumer aluminum scrap into high-value products for use in automotive, transport, building, construction, and consumer durables sectors. (Source:AluminiumInsider)

Platts “Heards”:

None Heard as of release of this report



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FIS AEP Curve 11/28			
Period	Bid	Offer	Midpoint
23-Nov	129	159	144
23-Dec	115	145	130
Nov-Dec	122	152	137
24-Jan	124	154	139
Q124	125	155	140
Q224	124	154	139
Q324	135	165	150
1H24	125	155	140
2H24	140	170	155
Cal24	132	162	147
Cal25	145	175	160

FIS EDP Curve 11/28			
Period	Bid	Offer	Midpoint
23-Dec	185	215	200
24-Jan	192	222	207
Q124	203	233	218
Q224	213	243	228
Q324	215	245	230
Q424	235	265	250.00
1H24	208	238	223
2H24	225	255	240
Cal24	216	246	231
Cal 25	235	265	250

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