

# FIS Coking Coal Report

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### DCE

DCE JAN closed at 2026 RMB  
(DOWN -41 VS MON close at 2067)

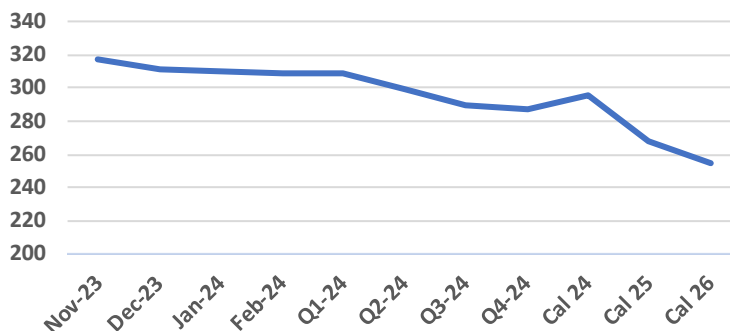
### CFR

CFR China 318, mtd 298  
UP 5 VS Monday (313)

### PLATTS TSI

Platts TSI 310.25, mtd 321  
UP 0.25 VS Monday (310)

### TSI Coking Coal AUS Futures



### TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Nov 23	314	/ 320	317
Dec 23	308	/ 314	311
Jan 24	307	/ 313	310
Feb 24	306	/ 312	309
Q1-24	305	/ 313	309
Q2-24	295	/ 303	299
Q3-24	286	/ 294	290
Q4-24	283	/ 291	287
CAL-24	292	/ 300	296
CAL-25	264	/ 272	268

### Today's Trades

Dec-23 310 2kt  
Q2-24 299 1kt  
Q2-24 299 2kt  
Dec-23 310 2kt  
Dec-23 315 1kt  
Q2-24 302 0.5kt  
Q2-24 301 0.5kt  
Dec-23/Jan-24 2 2kt  
Dec-23 315 1kt  
Dec-23 315 1kt

### Commentary

Early signals on Tuesday pointed to DEC continuing its recovery from Monday's phys deal as the outright traded up at 315 with Q2 also trading at 302. This sentiment was limited in regard to action as just 3kt of DEC at 315 traded over the T session. Liquidity was an issue for both sessions down the curve as many players, financial and phys, kept themselves on the sidelines. The evening DCE session started with an aggressive drop, reaching lows of 1987 RMB resulting in DEC falling correspondingly. By close, DEC was valued at 311 after trading over the T+1 at lows of 310. The hands off approach taken by many today has flattened the front-end of the curve, as selling interest in particular over the London afternoon was absent for large parts.