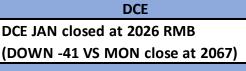
EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

# FIS

## **Coking Coal Report**

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#### Tue 21 Nov 2023

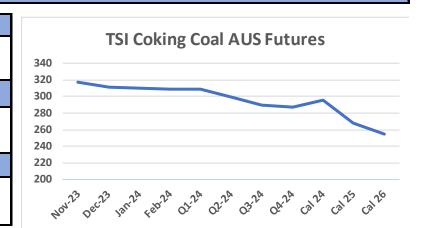


CFR

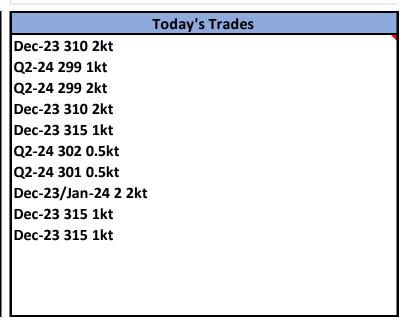
CFR China 318, mtd 298 UP 5 VS Monday (313)

#### **PLATTS TSI**

Platts TSI 310.25, mtd 321 UP 0.25 VS Monday (310)



OFFER 320	e Curve VALUE 317
320	317
	<b></b> /
314	311
313	310
312	309
313	309
303	299
294	290
291	287
300	296
272	268
	313 312 313 303 294 291 300



### Commentary

Early signals on Tuesday pointed to DEC continuing its recovery from Monday's phys deal as the outright traded up at 315 with Q2 also trading at 302. This sentiment was limited in regard to action as just 3kt of DEC at 315 traded over the T session. Liquidity was an issue for both sessions down the curve as many players, financial and phys, kept themselves on the sidelines. The evening DCE session started with an aggressive drop, reaching lows of 1987 RMB resulting in DEC falling correspondingly. By close, DEC was valued at 311 after trading over the T+1 at lows of 310. The hands off approach taken by many today has flattened the front-end of the curve, as selling interest in particular over the London afternoon was absent for large parts.

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