EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

FIS

S Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Thu 09 Nov 2023

DCE

DCE JAN closed at 1991 RMB (UP 25.5 VS WED close at 1965.5)

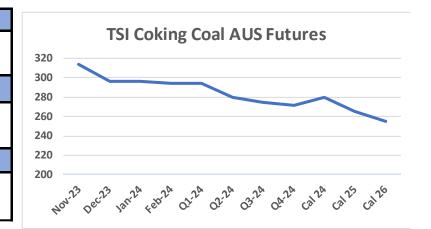
CFR

CFR China 296, mtd 289 UP 2 VS Wednesday (294)

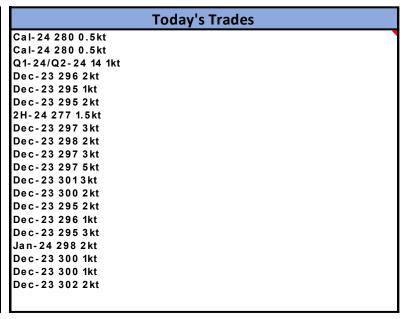
PLATTS TSI

Platts TSI 305, mtd 333

DOWN -9.5 VS Wednesday (314.5)



TSI PLV FOB AUS Indicative Curve				
	BID	(OFFER	VALUE
Nov 23	311	/	317	314
Dec 23	293	/	299	296
Jan 24	293	/	299	296
Feb 24	291	/	297	294
Q1-24	290	/	298	294
Q2-24	276	/	284	280
Q3-24	271	/	279	275
Q4-24	268	/	276	272
CAL-24	276	/	284	280
CAL-25	261	/	269	265



Commentary

More bearish physical offers hit the market today. Platts Met Coal: Australian Premium Mid Vol Goonyella C blend offer heard on 9 Nov from International steelmaker source at around \$305.00/mt FOB Australia, laycan 5-31 Dec, 40kt (offer received by end-user, with seller's option for Riverside/Caval Ridge/Goonyella/Moranbah North/Illawarra. Buying interest refrained, as the best bid on screen was \$290. DEC paper reacted in a slump manner as expected, reaching the same lows as yesterday (295). The front-end decline trickled down the curve as CAL-24 traded at 280 in T+1. Onshore interest was once again the main buying interest for DEC as TSI FOB printed down a further \$9.5.Liquidity did not reach the same levels as Wednesday but DEC 2-way interest remained constant throughout the day.

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