

# FIS Coking Coal Report

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### DCE

DCE JAN closed at 1991 RMB  
(UP 25.5 VS WED close at 1965.5)

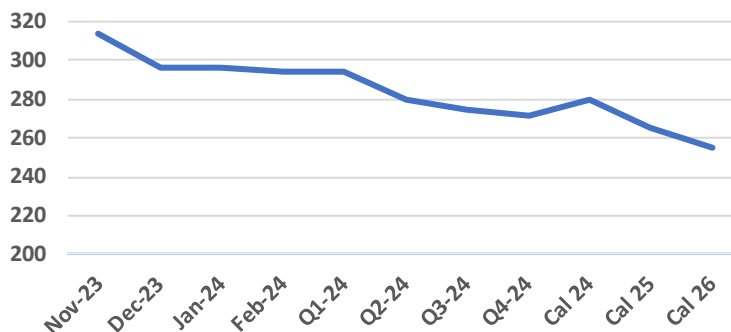
### CFR

CFR China 296, mtd 289  
UP 2 VS Wednesday (294)

### PLATTS TSI

Platts TSI 305, mtd 333  
DOWN -9.5 VS Wednesday (314.5)

TSI Coking Coal AUS Futures



### TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Nov 23	311	/ 317	314
Dec 23	293	/ 299	296
Jan 24	293	/ 299	296
Feb 24	291	/ 297	294
Q1-24	290	/ 298	294
Q2-24	276	/ 284	280
Q3-24	271	/ 279	275
Q4-24	268	/ 276	272
CAL-24	276	/ 284	280
CAL-25	261	/ 269	265

### Today's Trades

Cal-24 280 0.5kt  
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 Q1-24/Q2-24 14 1kt  
 Dec-23 296 2kt  
 Dec-23 295 1kt  
 Dec-23 295 2kt  
 2H-24 277 1.5kt  
 Dec-23 297 3kt  
 Dec-23 298 2kt  
 Dec-23 297 3kt  
 Dec-23 297 5kt  
 Dec-23 301 3kt  
 Dec-23 300 2kt  
 Dec-23 295 2kt  
 Dec-23 296 1kt  
 Dec-23 295 3kt  
 Jan-24 298 2kt  
 Dec-23 300 1kt  
 Dec-23 300 1kt  
 Dec-23 302 2kt

### Commentary

More bearish physical offers hit the market today. Platts Met Coal: Australian Premium Mid Vol Goonyella C blend offer heard on 9 Nov from International steelmaker source at around \$305.00/mt FOB Australia, laycan 5-31 Dec, 40kt (offer received by end-user, with seller's option for Riverside/Caval Ridge/Goonyella/Moranbah North/Illawarra. Buying interest refrained, as the best bid on screen was \$290. DEC paper reacted in a slump manner as expected, reaching the same lows as yesterday (295). The front-end decline trickled down the curve as CAL-24 traded at 280 in T+1. Onshore interest was once again the main buying interest for DEC as TSI FOB printed down a further \$9.5. Liquidity did not reach the same levels as Wednesday but DEC 2-way interest remained constant throughout the day.