



Fertilizer Derivatives End of Day Report

**FUTURES MARKET COMMENTARY**

**NOLA**

Another quiet day in NOLA with not much activity to report. Nothing traded on CME as I am writing this. In the barge market it was reported that a November and a December urea barge traded at \$350.

**INTL**

International market seemed to come under pressure again today, as sellers began to look for bids. Offers came in across the board and bids were thin. Dec Egypt traded down at \$395 and offers were seen there on the follow. Nov Brazil offers came in through last done, \$398 and bids were still quiet. The market was thin with just the one trade seen on CME.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
NOV	350	360	355	▲ 1
DEC	350	365	358	▲ 1
JAN	350	360	355	▼ -3
Q1	350	360	355	▼ -5

NOLA UAN				
	BID	ASK	MID	Δ
NOV	255	260	258	▬ 0
Q4	255	260	258	▬ 0
Q1	255	265	260	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	525	535	530	▬ 0
DEC	500	530	515	▬ 0
Q1	500	520	510	▬ 0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
NOV	370	385	378	▼ -8
DEC	370	380	375	▼ -5
Q1	370	385	378	▼ -3

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	395	410	403	▼ -5
DEC	385	395	390	▼ -18
Q1	380	410	395	▼ -5

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	385	395	390	▼ -5
DEC	385	395	390	▬ 0
Q1	380	400	390	▼ -3

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	▬ 0
DEC	500	520	510	▬ 0
Q1	500	520	510	▬ 0