



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The Fertilizer market saw a lot of activity today. In futures DAP futures traded at \$515 twice in 15kt increments for 30kt total. In Urea futures Q1 traded at \$345 for 500 ton per month and \$345 for Jan futures in 1.5 kt.

INTL

International market was quieter today – as offers continued to come in and bids were thin. Bids came in targeting optimistic levels and sellers weren't ready to aggress as the market remained sideways.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	345	355	350	0
DEC	345	355	350	0
JAN	340	350	345	-5
Q1	340	350	345	-10

NOLA UAN				
	BID	ASK	MID	Δ
NOV	250	260	255	-3
Q4	250	260	255	-3
Q1	250	260	255	-5

NOLA DAP				
	BID	ASK	MID	Δ
NOV	530	540	535	0
DEC	500	530	515	0
Q1	510	520	515	-5

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	370	380	375	0
DEC	360	370	365	-3
Q1	360	375	368	0

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	400	410	405	0
DEC	370	385	378	-5
Q1	370	385	378	-8

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	370	380	375	0
DEC	360	375	368	0
Q1	360	380	370	-3

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	0
DEC	500	520	510	0
Q1	500	520	510	0