



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The fertilizer market had some activity today. DAP futures traded at \$535 for 3kt. In Urea futures March23 traded twice at \$340 for 1.5 kt each time. In the barge market NOLA Urea was reported to have traded at \$335 for December.

INTL

The international market came under further pressure to end the week as Dec AG reportedly traded down to \$346. And selling interest was seen around there on the follow and buying interest was thin.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	330	340	335	▼ -5
DEC	330	340	335	▼ -5
JAN	335	345	340	▼ -5
Q1	335	345	340	▼ -5

NOLA UAN				
	BID	ASK	MID	Δ
NOV	250	260	255	▬ 0
Q4	250	260	255	▬ 0
Q1	250	260	255	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	530	540	535	▬ 0
DEC	530	540	535	▲ 20
Q1	530	540	535	▲ 10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	365	375	370	▼ -5
DEC	340	350	345	▼ -20
Q1	340	360	350	▼ -18

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	390	405	398	▬ 0
DEC	360	380	370	▼ -8
Q1	360	390	375	▼ -5

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	370	380	375	▬ 0
DEC	355	370	363	▼ -5
Q1	355	375	365	▼ -5

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	▬ 0
DEC	500	520	510	▬ 0
Q1	500	520	510	▬ 0