



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

The fertilizer market was slower today. NOLA Urea futures traded at \$330 for Jan and Feb in 1kt each month. In the barge market January NOLA Urea was reported to have traded at \$330.

**INTL**

The international market came off further as Dec & Jan AG futures traded at \$338 in 3kt per month. Offers on Egypt and Brazil also came in as bids remained thin across the market. Traders seemed happy to wait on their hands as physical market is still quiet.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
NOV	325	335	330	0
DEC	323	333	328	0
JAN	325	335	330	0
Q1	330	336	333	3

NOLA UAN				
	BID	ASK	MID	Δ
NOV	250	260	255	0
Q4	250	260	255	0
Q1	250	260	255	0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	530	540	535	0
DEC	530	540	535	0
Q1	535	550	543	8

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
NOV	360	375	368	-3
DEC	330	344	337	-2
Q1	330	342	336	-2

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	390	405	398	0
DEC	350	370	360	0
Q1	350	370	360	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	370	380	375	0
DEC	340	355	348	-5
Q1	340	355	348	-8

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	0
DEC	500	520	510	0
Q1	500	520	510	0