Wednesday, November 22, 2023



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The fertilizer market was quiet going into Thanksgiving with a lot of traders seeming to start the holiday early. The only futures trade in NOLA to report today was 302 for December Urea futures in 1.5kt.

INTL

Déjà vu in the international market as it remained quiet. With nothing to report as trading.

NOLA

NOLA UREA						
BID ASK MID Δ						
NOV	340	350	345	— 0		
DEC	300	310	305	— 0		
JAN	305	320	313	— 0		
Q1	305	320	313	— 0		

NOLA UAN					
BID ASK MID Δ					
NOV	250	260	255	— 0	
Q4	250	260	255	— 0	
Q1	250	260	255	— 0	

NOLA DAP						
BID ASK MID Δ						
NOV	530	540	535	— 0		
DEC	530	540	535	— 0		
Q1	535	545	540	— 0		

INTERNATIONAL

AG UREA						
BID ASK MID Δ						
NOV	365	375	370	— 0		
DEC	315	330	323	— 0		
Q1	315	330	323	— 0		
Q1	313	330	323	_ 0		

EGYPT UREA						
BID ASK MID Δ						
NOV	384	396	390	6		
DEC	335	360	348	— 0		
Q1	340	360	350	— 0		

BRAZIL UREA						
BID ASK MID Δ						
NOV	365	380	373	— 0		
DEC	300	330	315	— 0		
Q1	300	335	318	— 0		

BRAZIL MAP					
BID ASK MID Δ					
NOV	500	520	510	— 0	
DEC	500	520	510	— 0	
Q1	500	520	510	— 0	