Friday, November 24, 2023



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The NOLA market was quiet today with a lot of traders enjoying the Thanksgiving holiday. No trades to report currently.

<u>INTL</u>

To end the week we saw the AG market come under further pressure as Jan futures traded \$315. Following the tone from the rest of the week.

NOLA

| NOLA UREA | | | | | |
|-----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| NOV | 340 | 350 | 345 | — 0 | |
| DEC | 300 | 310 | 305 | — 0 | |
| JAN | 305 | 320 | 313 | — 0 | |
| Q1 | 305 | 320 | 313 | — 0 | |

| NOLA UAN | | | | | |
|------------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| NOV | 250 | 260 | 255 | — 0 | |
| Q4 | 250 | 260 | 255 | — 0 | |
| Q 1 | 250 | 260 | 255 | — 0 | |

| NOLA DAP | | | | | |
|----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| NOV | 530 | 540 | 535 | — 0 | |
| DEC | 530 | 540 | 535 | — 0 | |
| Q1 | 535 | 545 | 540 | — 0 | |

INTERNATIONAL

| AG UREA | | | | | |
|---------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| NOV | 365 | 375 | 370 | — 0 | |
| DEC | 305 | 330 | 318 | -5 | |
| Q1 | 305 | 325 | 315 | -8 | |

| EGYPT UREA | | | | | |
|------------|-----|-----|-----|-------------|--|
| | BID | ASK | MID | Δ | |
| NOV | 384 | 396 | 390 | — 0 | |
| DEC | 335 | 350 | 343 | - 5 | |
| Q1 | 335 | 360 | 348 | ▼ -3 | |

| BRAZIL UREA | | | | | |
|-------------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| NOV | 365 | 380 | 373 | — 0 | |
| DEC | 300 | 320 | 310 | -5 | |
| Q1 | 300 | 330 | 315 | — 0 | |

| BRAZIL MAP | | | | | |
|------------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| NOV | 500 | 520 | 510 | — 0 | |
| DEC | 500 | 520 | 510 | — 0 | |
| Q1 | 500 | 520 | 510 | — 0 | |