



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

The fertilizer market was quiet the Monday after Thanksgiving. The only trade in NOLA to report today was 307 Prompt Urea barge.

INTL

In the international market, Jan AG traded in line with Friday at \$315 and saw framed around there on the follow. The Egypt market remained under pressure as Jan traded at \$330. Physical market was reportedly still thin, which meant some traders were happy to remain side-lined.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	340	350	345	0
DEC	300	310	305	0
JAN	305	320	313	0
Q1	305	320	313	0

NOLA UAN				
	BID	ASK	MID	Δ
NOV	250	260	255	0
Q4	250	260	255	0
Q1	250	260	255	0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	530	540	535	0
DEC	530	540	535	0
Q1	535	545	540	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	365	375	370	0
DEC	310	330	320	-3
Q1	305	325	315	-8

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	384	396	390	0
DEC	330	340	335	-13
Q1	320	340	330	-20

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	365	380	373	0
DEC	305	320	313	-3
Q1	305	330	318	0

BRAZIL MAP				
	BID	ASK	MID	Δ
NOV	500	520	510	0
DEC	500	520	510	0
Q1	500	520	510	0