

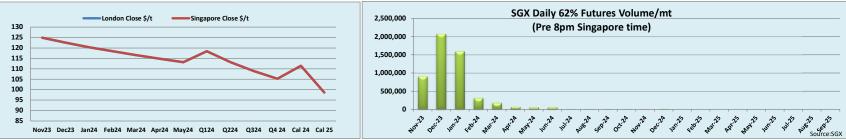
London Iron Ore Market Report

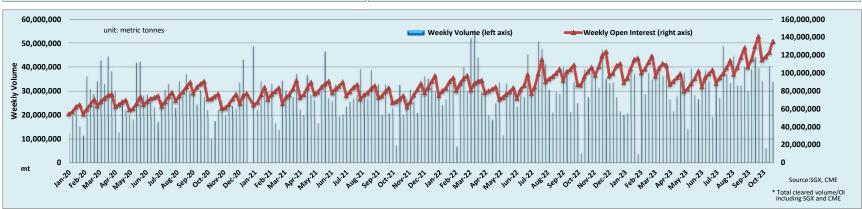
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In the London afternoon iron ore dropped off to a low of \$121.85. However towards the end of the day it rose back up to previous levels finishing the day at \$122.50. Nov/Dec traded in a lot of size, but also Dec/Feb garnered attention at the \$4.10 level.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$126.60	\$1.25	\$125.98		MB IO 65%	\$135.97	\$1.01	\$135.47	Platts Lump Prem		\$0.2440	\$0.0080	\$0.2400
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Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	124.85	122.50	120.30	118.40	116.55	114.80	113.15	118.40	113.20	108.90	105.25	111.45	98.60
Singapore Close \$/t	124.95	122.55	120.35	118.45	116.60	114.85	113.20	118.45	113.25	108.90	105.25	111.45	98.65
Change	-0.08%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	+0.00%	+0.00%	+0.00%	-0.05%





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