



London Iron Ore Market Report

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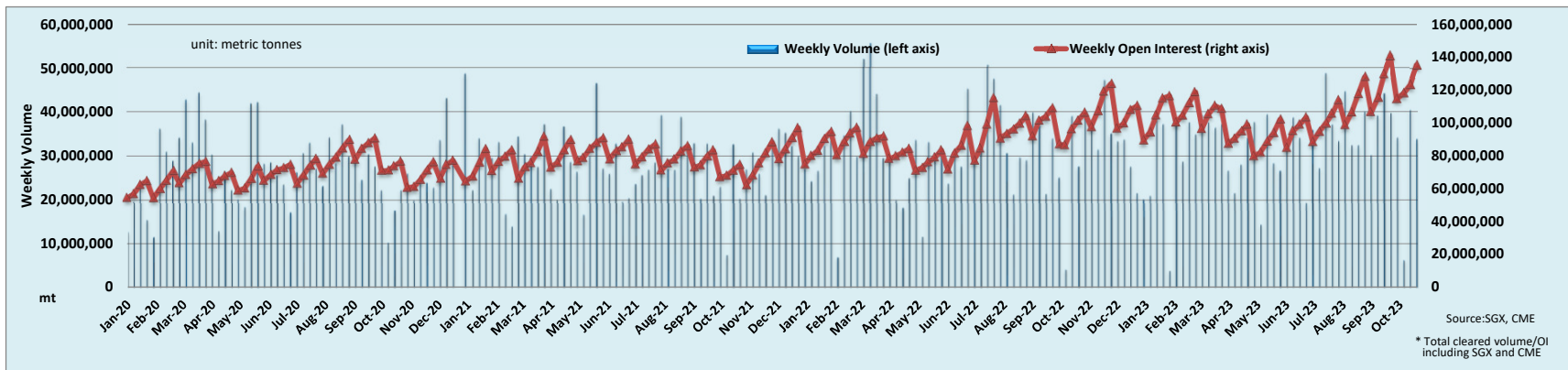
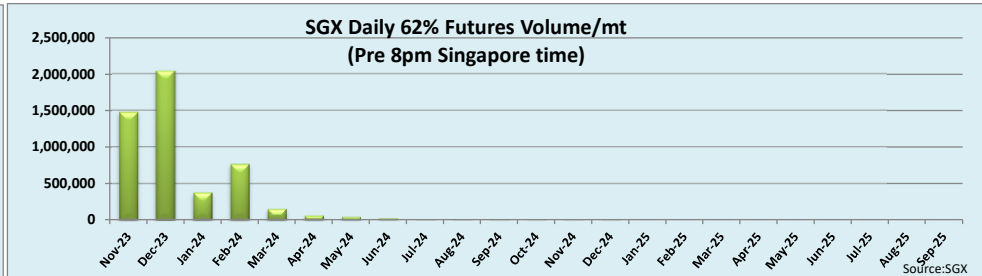
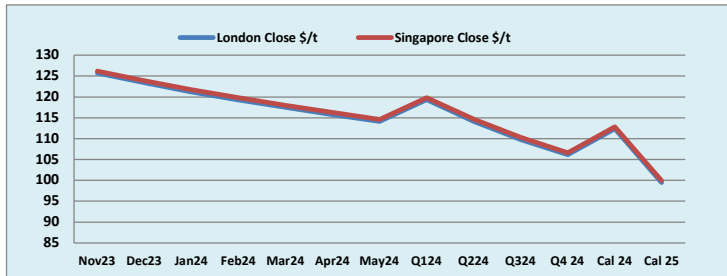
Iron ore has risen very slightly since the end of last week with the front month Dec contract closing at \$123.40. The T session saw Dec/Feb trading in considerable size, whilst the beginning of the day also saw Dec/Q1 trading at \$4.05 in size. The T+1 session was relatively subdued with Jan spreads dominating most of the session, Jan/May \$7.05 and Nov/Jan at \$4.3. Eyes will be focused on trade data out of China tomorrow as a guide to the health of the economy and its intricacies.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.10	\$0.30	\$126.46

INDEX	Price	Change	MTD
MB IO 65%	\$136.44	\$0.37	\$135.86

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2400	-\$0.0040	\$0.2410

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	125.70	123.40	121.20	119.30	117.50	115.75	114.10	119.35	114.15	109.80	106.15	112.35	99.45
Singapore Close \$/t	126.20	123.85	121.70	119.80	118.00	116.25	114.60	119.85	114.65	110.30	106.65	112.85	99.90
Change	-0.40%	-0.36%	-0.41%	-0.42%	-0.42%	-0.43%	-0.44%	-0.42%	-0.44%	-0.45%	-0.47%	-0.44%	-0.45%



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