



# London Iron Ore Market Report

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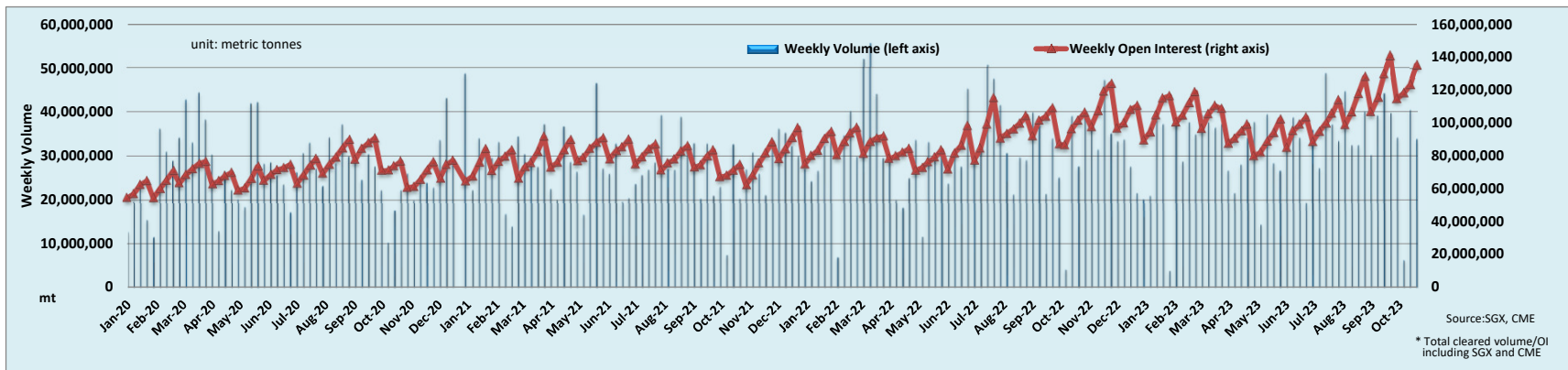
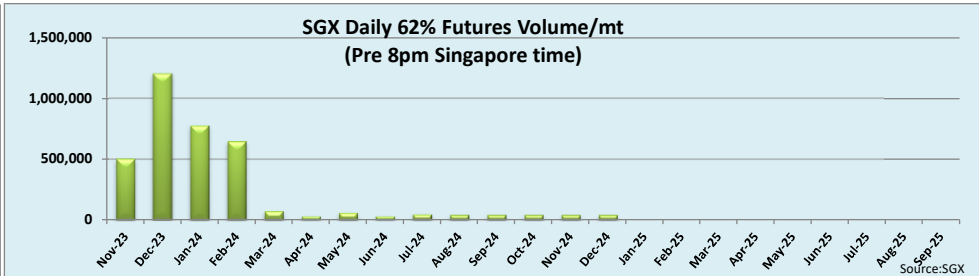
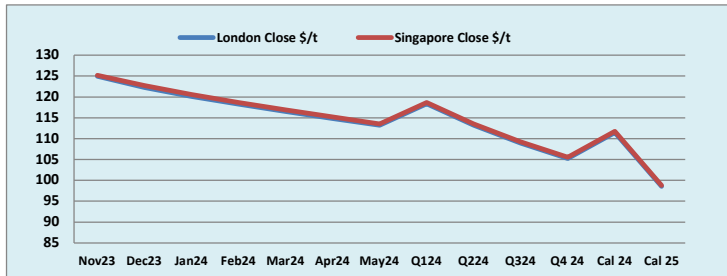
Iron ore fell a dollar on the day to finish at \$122.30. The drop was in the wake of poor trade data out of China which showed lower exports as the country deals with a weakening economy. Liquidity was relatively low the whole day, with interest being in predominantly spreads. Dec/Feb gained the most interest as the spread narrowed to \$4.05. The T+1 session continued the quiet tone as the low of the day was reached at \$121.70.

INDEX	Price	Change	MTD
Platts IO 62%	\$126.10	-\$1.00	\$126.39

INDEX	Price	Change	MTD
MB IO 65%	\$135.69	-\$0.75	\$135.83

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2400	\$0.0000	\$0.2408

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	124.95	122.30	120.15	118.30	116.55	114.85	113.20	118.35	113.25	108.90	105.25	111.45	98.55
Singapore Close \$/t	125.15	122.70	120.55	118.65	116.90	115.20	113.55	118.70	113.55	109.20	105.55	111.75	98.80
Change	-0.16%	-0.33%	-0.33%	-0.29%	-0.30%	-0.30%	-0.31%	-0.29%	-0.26%	-0.27%	-0.28%	-0.27%	-0.25%



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