



# London Iron Ore Market Report

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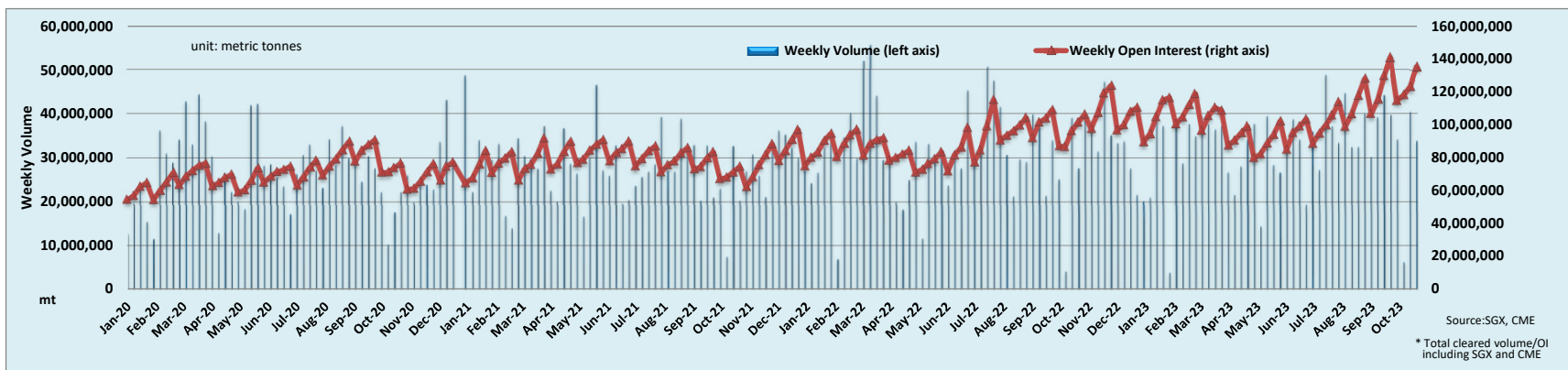
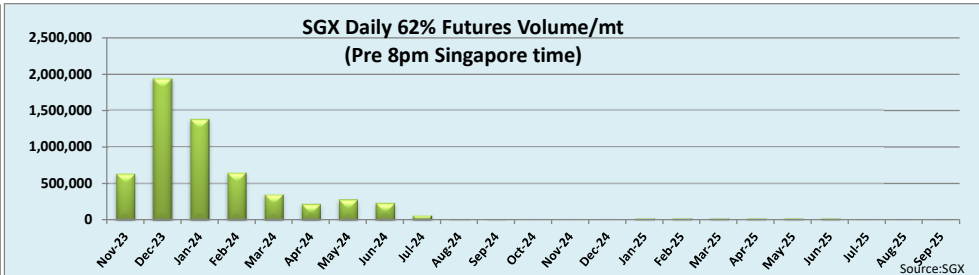
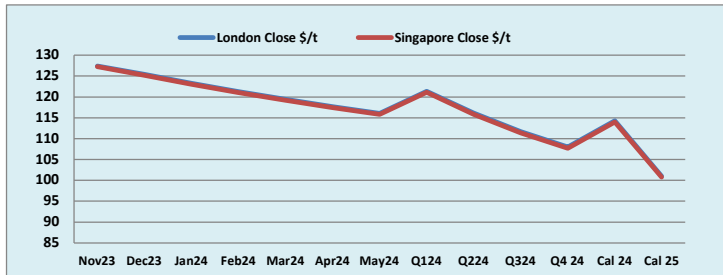
Iron ore rose over a dollar to finish at \$125.50. Despite negative data out of China showing deflation in the economy, the front month found strength on hopes of stimulus. Singapore trading saw Dec/Feb trading in size along with lots of interest for quarters and their spreads in particular Q1/Q2 at \$5.2. The London afternoon saw the high of the day reached at \$126.00, and Nov/Dec trading in considerable size. Of note was also Q2/Q3 trading \$4.4 in 40kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$128.15	\$0.45	\$126.83

INDEX	Price	Change	MTD
MB IO 65%	\$138.10	\$0.20	\$136.45

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2485	-\$0.0025	\$0.2434

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	127.40	125.45	123.25	121.30	119.45	117.70	116.05	121.35	116.10	111.70	108.00	114.30	101.00
Singapore Close \$/t	127.25	125.20	123.00	121.05	119.20	117.45	115.80	121.10	115.80	111.40	107.70	114.00	100.75
Change	+0.12%	+0.20%	+0.20%	+0.21%	+0.21%	+0.21%	+0.22%	+0.21%	+0.26%	+0.27%	+0.28%	+0.26%	+0.25%



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