



# London Iron Ore Market Report

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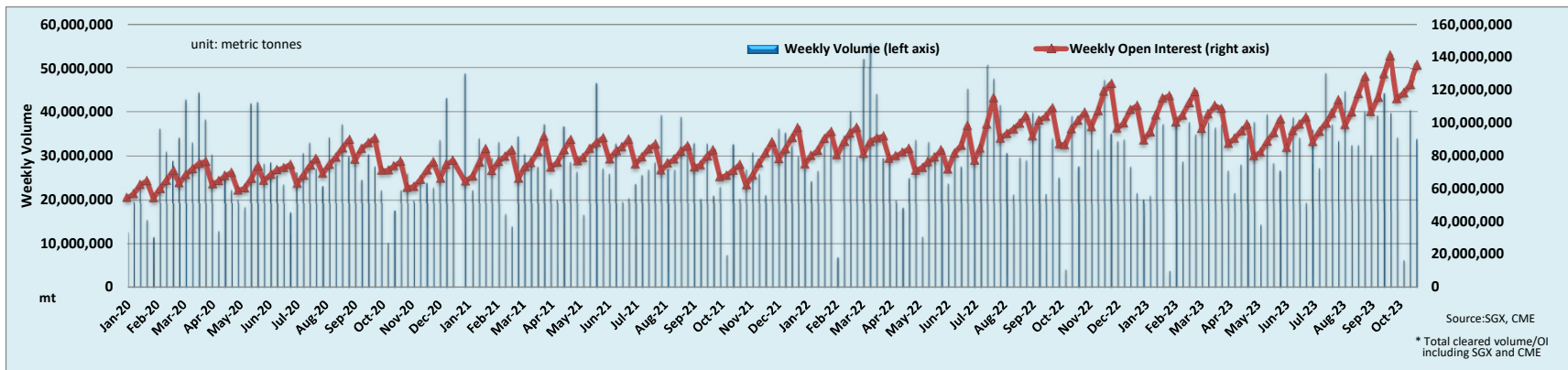
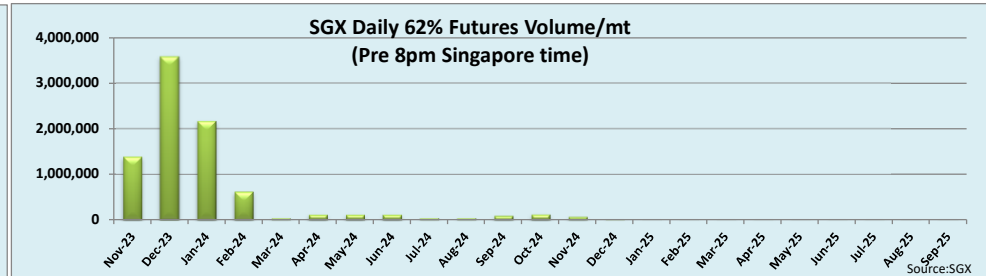
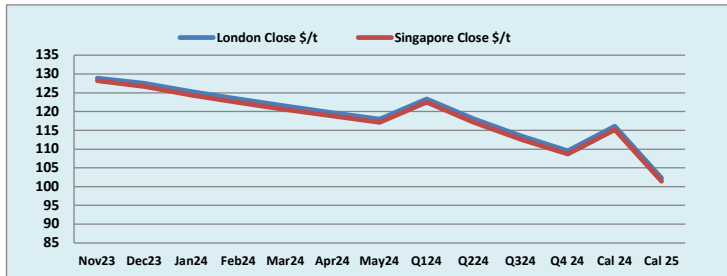
Iron ore has risen a dollar today to finish at \$127.50. The majority of the rise occurred in the first DCE session of the day, where we saw some Dec spreads trading in large size. Liquidity down the curve was provided with Cal25/26 trading \$8.5 and Q2/Q4. In between Singapore closing and London afternoon we saw Dec/Jan trade in considerable size. The afternoon was more subdued to finish the week, with a shift to focusing on outright contracts, expressed in Jan and Feb.

INDEX	Price	Change	MTD
Platts IO 62%	\$129.80	\$1.65	\$127.20

INDEX	Price	Change	MTD
MB IO 65%	\$140.02	\$1.92	\$136.89

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2450	-\$0.0035	\$0.2436

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	128.90	127.50	125.30	123.30	121.45	119.70	118.00	123.35	118.05	113.50	109.55	116.10	102.25
Singapore Close \$/t	128.15	126.65	124.40	122.40	120.55	118.80	117.10	122.45	117.15	112.60	108.65	115.20	101.45
Change	+0.59%	+0.67%	+0.72%	+0.74%	+0.75%	+0.76%	+0.77%	+0.73%	+0.77%	+0.80%	+0.83%	+0.78%	+0.79%



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