



London Iron Ore Market Report

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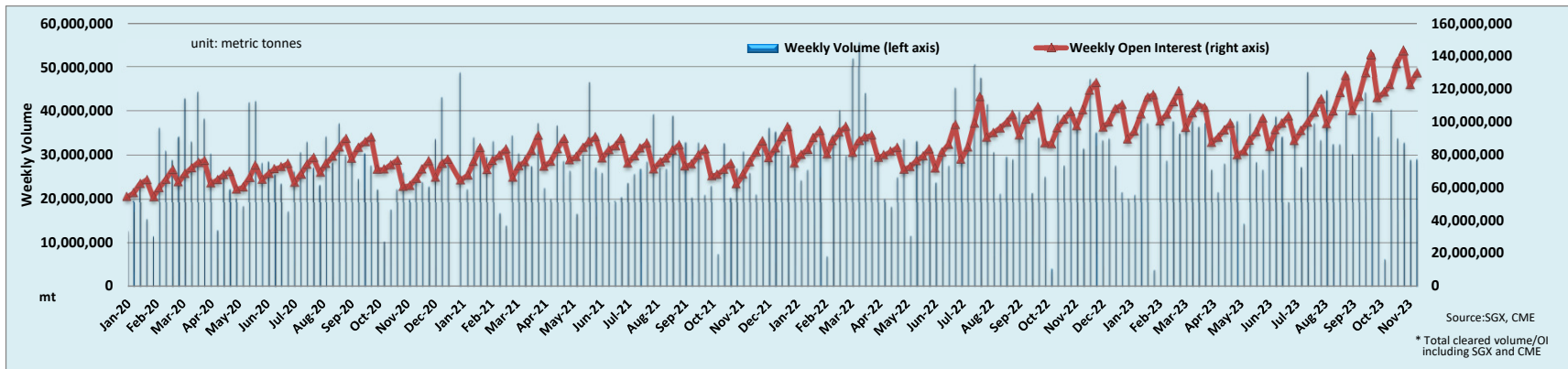
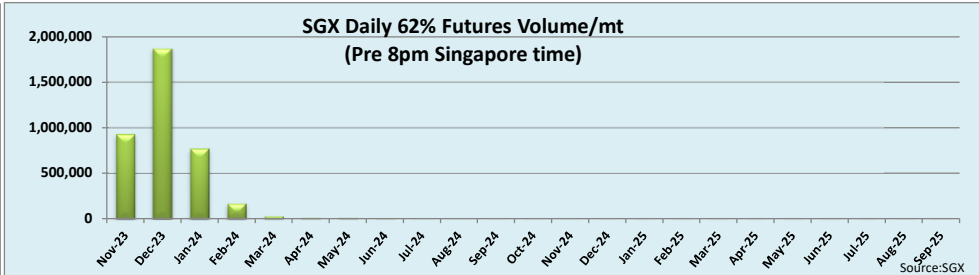
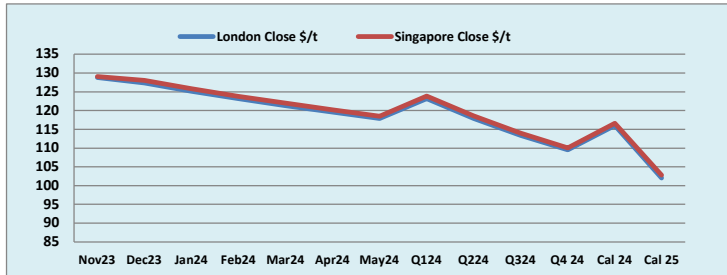
Today iron ore has dropped slightly as we start the new week. We closed at \$127.35. Due to the Singapore holiday, liquidity was relatively low but we did see activity on the outright contracts. Spread interest throughout the day was quite minimal but in the London afternoon Nov/Dec traded \$1.15 in size. A bit of liquidity was seen further out with Cals trading. Traders now look to return to normality tomorrow with a big week of data expected.

INDEX	Price	Change	MTD
Platts IO 62%	\$129.80	\$1.65	\$127.20

INDEX	Price	Change	MTD
MB IO 65%	\$140.02	\$1.92	\$136.89

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2450	-\$0.0035	\$0.2436

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	128.75	127.35	125.10	123.15	121.30	119.55	117.90	123.20	117.90	113.40	109.50	116.00	102.00
Singapore Close \$/t	129.00	128.00	125.80	123.80	121.95	120.20	118.50	123.85	118.55	114.00	110.05	116.60	102.75
Change	-0.19%	-0.51%	-0.56%	-0.53%	-0.53%	-0.54%	-0.51%	-0.52%	-0.55%	-0.53%	-0.50%	-0.51%	-0.73%



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