



# London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

14 November 2023

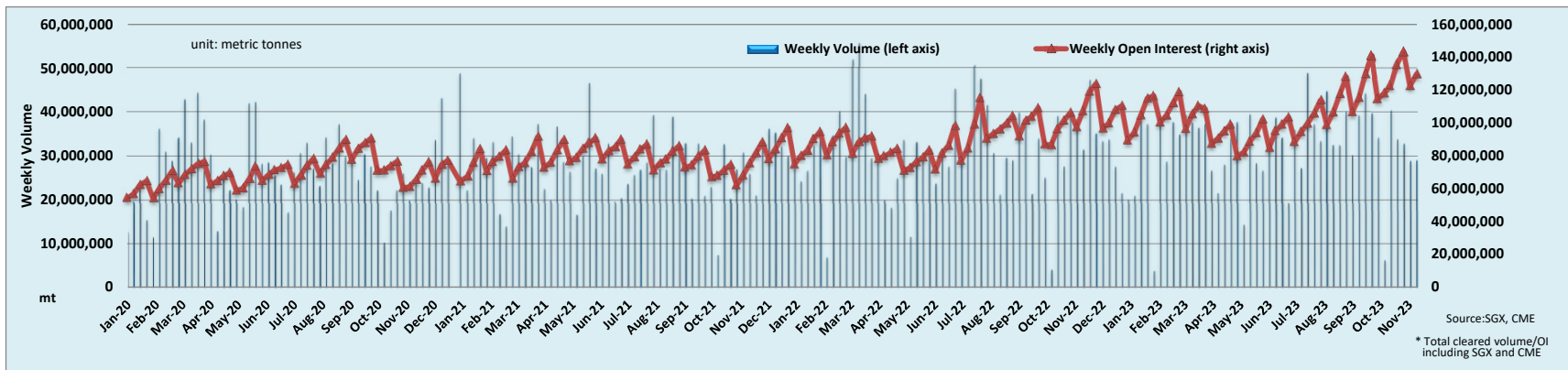
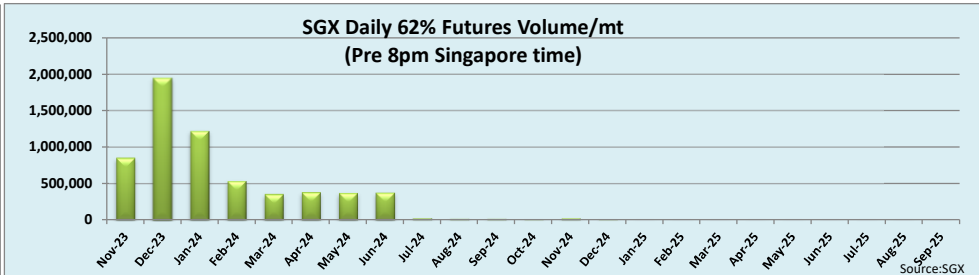
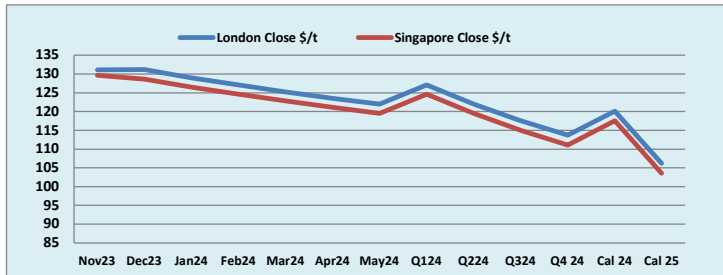
The London afternoon session continued to see the growth in iron ore as liquidity picked up with the DCE session. Further to the Chinese potential trillion yuan stimulus, we reached a high of \$131.40 and closed at \$131.20. The session saw a lot of trading in the front month contract as it pushed higher. Q2 also traded in considerable size. The spreads had less interest compared to earlier in the day, but we did still see Dec/Jan trading at \$2.15 in size.

INDEX	Price	Change	MTD
Platts IO 62%	\$130.20	\$0.40	\$127.53

INDEX	Price	Change	MTD
MB IO 65%	\$140.39	\$0.37	\$137.28

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2425	-\$0.0025	\$0.2434

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	131.10	131.20	129.00	127.05	125.25	123.55	121.95	127.10	121.95	117.55	113.70	120.10	106.20
Singapore Close \$/t	129.65	128.65	126.50	124.60	122.80	121.10	119.50	124.65	119.50	115.00	111.10	117.55	103.60
Change	+1.12%	+1.98%	+1.98%	+1.97%	+2.00%	+2.02%	+2.05%	+1.97%	+2.05%	+2.22%	+2.34%	+2.17%	+2.51%



Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)