



# London Iron Ore Market Report

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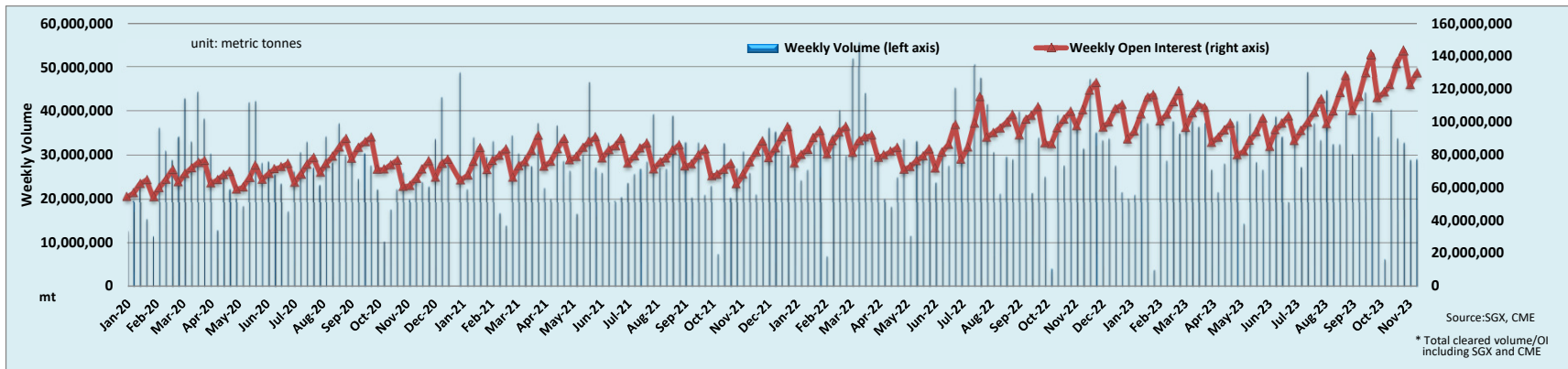
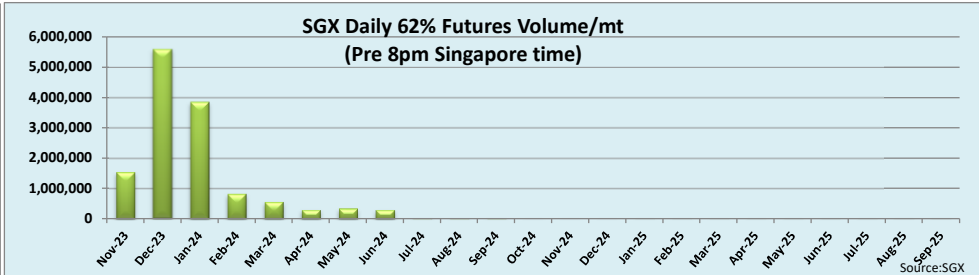
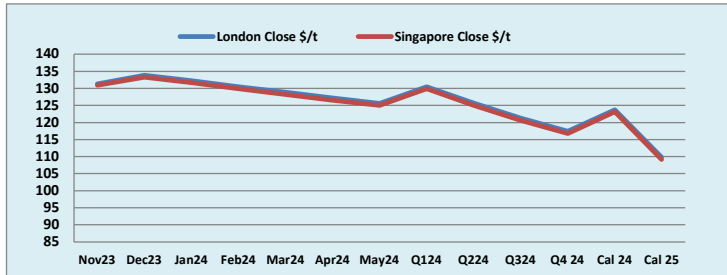
In the London afternoon session iron ore hit a new high of the day at \$134.15, but came off to finish at \$133.80. Liquidity in the afternoon was low especially amongst outrights. However, despite this there was Dec/Q1 interest with it trading at \$3.3 in large size. Elsewhere we saw a continuation of Quarter spreads trading but in small size.

INDEX	Price	Change	MTD
Platts IO 62%	\$133.95	\$2.05	\$129.13

INDEX	Price	Change	MTD
MB IO 65%	\$146.96	\$1.48	\$139.80

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2100	\$0.0000	\$0.2347

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	131.30	133.80	132.20	130.50	128.85	127.20	125.60	130.50	125.65	121.30	117.40	123.70	109.80
Singapore Close \$/t	130.95	133.25	131.65	129.90	128.20	126.55	125.00	129.90	125.00	120.65	116.75	123.10	109.20
Change	+0.27%	+0.41%	+0.42%	+0.46%	+0.51%	+0.51%	+0.48%	+0.46%	+0.52%	+0.54%	+0.56%	+0.49%	+0.55%



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