

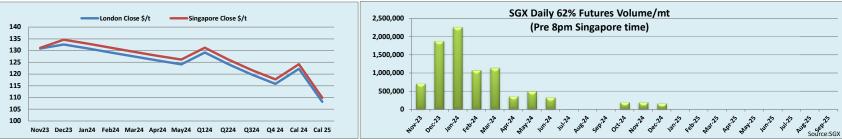
London Iron Ore Market Report

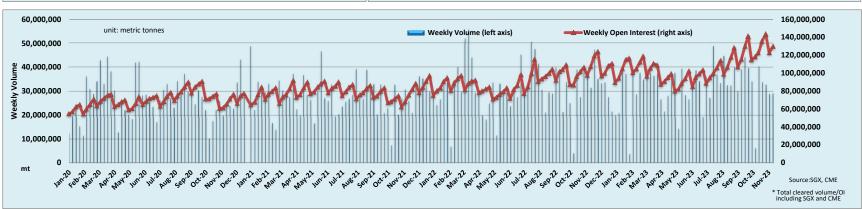
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22 November 2023

The London afternoon session saw minimal liquidity as the front month iron ore contract dropped to erase all gains on the day to finish at \$132.55. Notably we saw Dec/Q1 trading \$3.35 in size.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$136.00	\$2.05	\$129.59		MB IO 65%	\$148.29	\$1.33	\$140.36	Platts Lump Prem		\$0.1995	-\$0.0105	\$0.2324
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Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 2	4 Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	130.90	132.55	130.95	129.2	20 127.45	125.75	124.15	129.20	124.20	119.75	115.80	122.25	108.15
Singapore Close \$/t	131.15	134.60	133.00	131.2	129.45	127.75	126.15	131.20	126.20	121.70	117.70	124.20	109.90
Change	-0.19%	-1.52%	-1.54%	-1.52	% -1.54%	-1.57%	-1.59%	-1.52%	-1.58%	-1.60%	-1.61%	-1.57%	-1.59%





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