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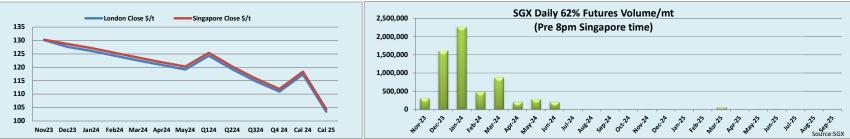
London Iron Ore Market Report

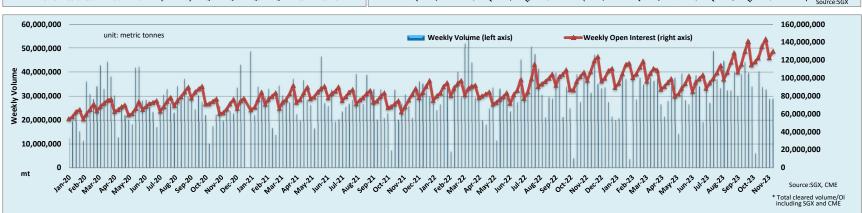
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28 November 2023

Iron ore had a subdued afternoon session in London, reaching a new low of \$127.50. This low occurred right at the end of the session, with Dec closing at \$127.60. We saw some Dec/Jan trading along with some Q2 outrights.

INDEX	Price	Change	MTD		INDEX		Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$129.45	-\$4.00	\$130.37		MB IO 65%		\$142.43	-\$4.05	\$141.54	Platts Lump Prem		\$0.1710	\$0.0000	\$0.2219
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Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 2	24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	130.20	127.60	126.15	124.3	35	122.55	120.85	119.20	124.35	119.25	114.80	110.95	117.35	103.45
Singapore Close \$/t	130.30	128.70	127.20	125.4	40	123.60	121.90	120.25	125.40	120.30	115.80	111.95	118.35	104.40
Change	-0.08%	-0.85%	-0.83%	-0.84	1%	-0.85%	-0.86%	-0.87%	-0.84%	-0.87%	-0.86%	-0.89%	-0.84%	-0.91%





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