



London Iron Ore Market Report

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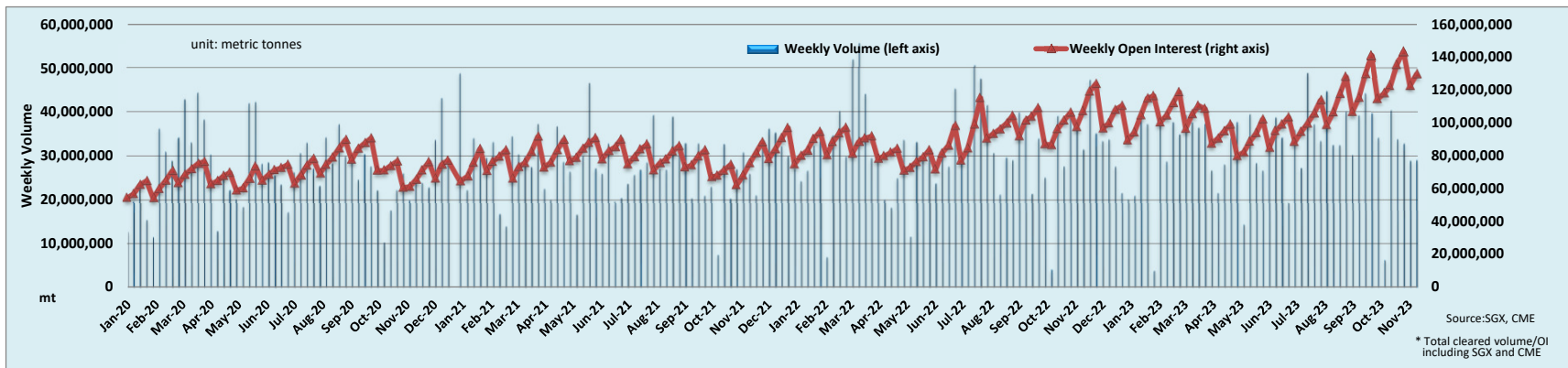
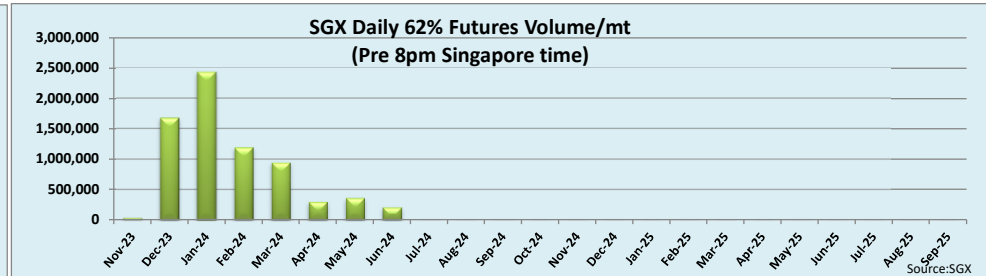
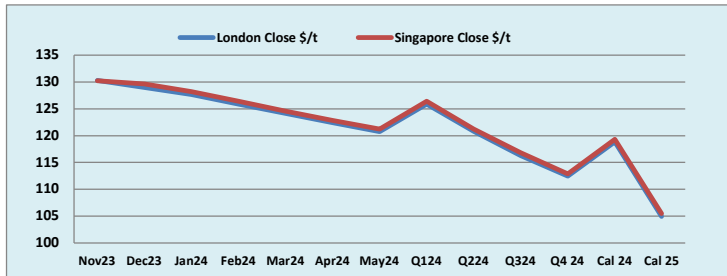
Iron ore has had a volatile day, rising almost three dollars to the high of the day at \$130.60 in early Singapore trading. We came off slightly before trading sideways until the London afternoon session where we then dropped off significantly to a low of \$127.50 before regaining slightly to finish at \$128.90. We have continued to see the Q1/Q2 trading at \$5.1 and Jan/Q1 in size. We saw some liquidity further out the curve with Cal25/26 trading at \$8.75.

INDEX	Price	Change	MTD
Platts IO 62%	\$130.45	\$1.00	\$130.38

INDEX	Price	Change	MTD
MB IO 65%	\$143.07	\$0.64	\$141.62

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1750	\$0.0040	\$0.2195

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	130.30	129.00	127.65	125.90	124.15	122.40	120.75	125.90	120.80	116.30	112.45	118.85	104.95
Singapore Close \$/t	130.25	129.65	128.20	126.40	124.60	122.85	121.20	126.40	121.25	116.80	112.90	119.35	105.45
Change	+0.04%	-0.50%	-0.43%	-0.40%	-0.36%	-0.37%	-0.37%	-0.40%	-0.37%	-0.43%	-0.40%	-0.42%	-0.47%



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