



# London Iron Ore Market Report

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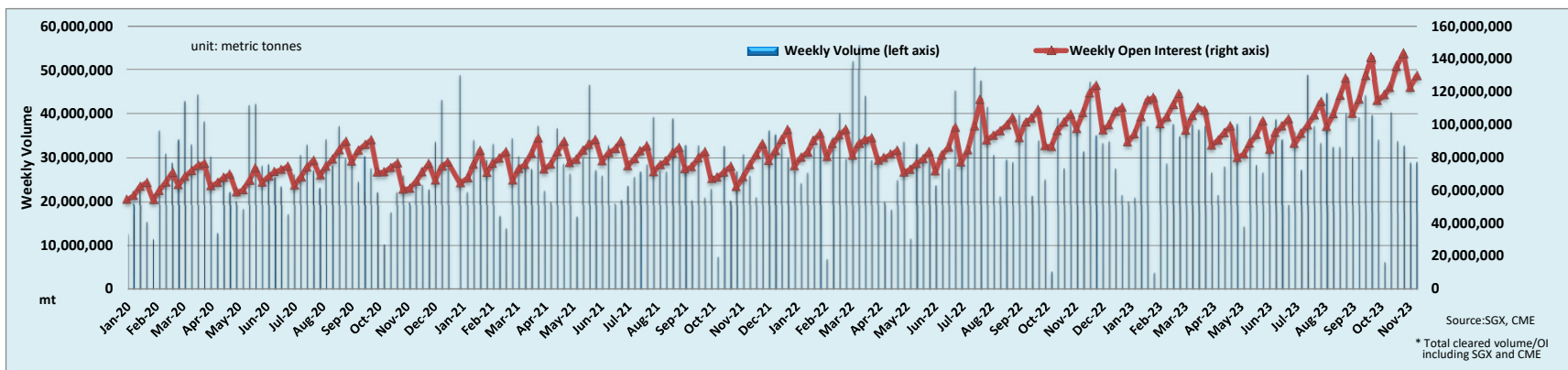
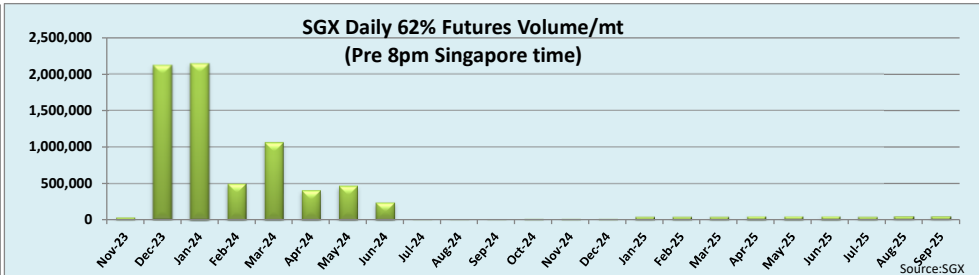
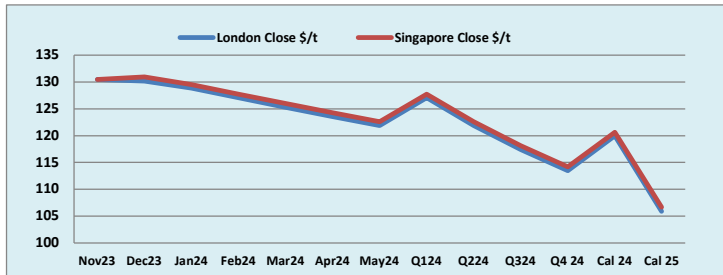
Iron ore closed at \$130.20 a dollar up from yesterday close. The day was dominated by activity on spreads as we shift into January becoming the front month contract. Throughout the day we saw Dec/Jan trading considerably as the spread narrowed to \$1.3. Liquidity was seen further out the curve with Cal outright and spreads trading. The London afternoon session saw the iron ore price drop over a dollar from around the highs of the day at \$131.55.

INDEX	Price	Change	MTD
Platts IO 62%	\$132.05	\$1.60	\$130.46

INDEX	Price	Change	MTD
MB IO 65%	\$144.56	\$1.49	\$141.76

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1740	-\$0.0010	\$0.2174

Iron Ore 62% Futures	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Q1 24	Q2 24	Q3 24	Q4 24	Cal 24	Cal 25
London Close \$/t	130.45	130.20	128.85	127.05	125.30	123.55	121.90	127.05	121.90	117.40	113.50	119.95	105.90
Singapore Close \$/t	130.45	130.95	129.55	127.75	126.00	124.25	122.60	127.75	122.60	118.10	114.20	120.65	106.65
Change	+0.00%	-0.57%	-0.54%	-0.55%	-0.56%	-0.56%	-0.57%	-0.55%	-0.57%	-0.59%	-0.61%	-0.58%	-0.70%



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