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## FIS

## **Coking Coal Report**

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## Wed 08 Nov 2023



(UP 52.5 VS TUE close at 1913)

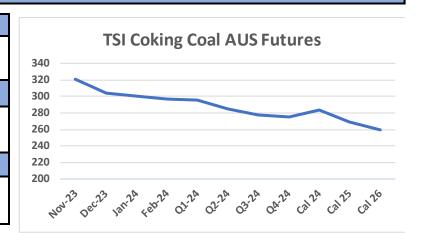
**CFR** 

CFR China 294, mtd 288 UP 2 VS Tuesday at (292)

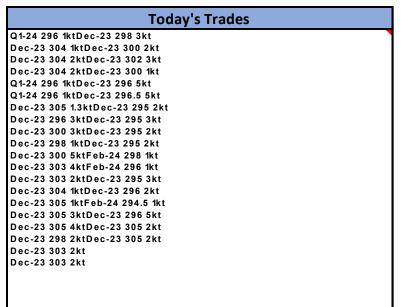
**PLATTS TSI** 

Platts TSI 314.5, mtd 338

DOWN 5.5 VS Tuesday (320)



TSI PLV FOB AUS Indicative Curve				
	BID	(	OFFER	VALUE
Nov 23	318	/	324	321
Dec 23	301	/	307	304
Jan 24	297	/	303	300
Feb 24	294	/	300	297
Q1-24	292	/	300	296
Q2-24	281	/	289	285
Q3-24	274	/	282	278
Q4-24	271	/	279	275
CAL-24	280	/	288	284
CAL-25	265	/	273	269
	-		-	



## Commentary

Liquidity was strong over the course of Wednesday as over 70kt + traded for DEC outright. The initial surge of trading in DEC witnessed the outright fall below 300, reaching daily lows of 295. Physical players were providing the majoirty of liquidity as financial interest followed behind in a reactive manner with smaller volumes. As the day progressed, DEC began to recover, surpassing the 300 mark. Onshore paying interest was persistent over both sessions as DEC closed at 304. Phys wise, globalCOAL Ask: Phys HCCA Branded ND (FOB Aus), (1-10 Dec'23), US\$ 315.00/mt for 40kt, adding more pressure to DEC. TSI FOB printed 5.50 lower, at 314.5, as T+1 distributed liquidity to Q1-24, trading at 296 on a few occasions.

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