

FIS Coking Coal Report

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Wed 15 Nov 2023

DCE

DCE JAN closed at 1976.5 RMB
(DOWN -75.5 VS TUE close at 2052)

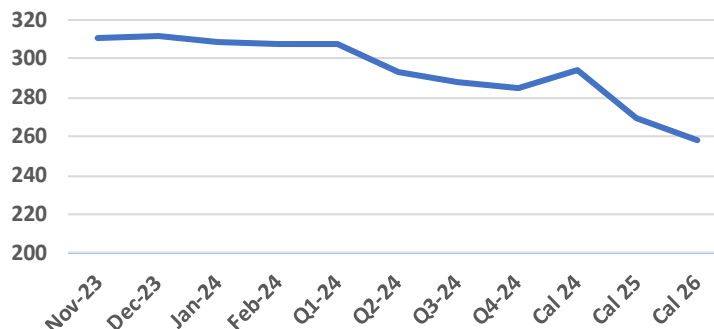
CFR

CFR China 300, mtd 293
FLAT VS Tuesday (300)

PLATTS TSI

Platts TSI 300, mtd 323
FLAT VS Tuesday (300)

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Nov 23	308	/ 314	311
Dec 23	309	/ 315	312
Jan 24	306	/ 312	309
Feb 24	305	/ 311	308
Q1-24	304	/ 312	308
Q2-24	289	/ 297	293
Q3-24	284	/ 292	288
Q4-24	281	/ 289	285
CAL-24	290	/ 298	294
CAL-25	266	/ 274	270

Today's Trades

Dec-23 311.5 1kt
Dec-23/Q1-24 4 3x1kt
Dec-23/Q1-24 4 3x1kt
Jan-24 309 2kt
Dec-23 308 1kt
Dec-23 305 1kt
Dec-23 310 2kt
Dec-23/Jan-24 3 10kt
Dec-23 305 2kt
Dec-23 310 1kt
Dec-23 310 2kt
Q1-24/Q2-24 15 1kt
Q1-24/Q2-24 15 2kt
Q2-24 295 1kt
Q2-24 295 1kt

Commentary

The Singapore day began with relative volatility for DEC. The onshore paying interest witnessed in recent days was absent and DEC slumped back to lows of 305 as Tuesday's 315 close was unsustainable at first. By the end of the T session, DEC had recovered back to 310 as the phys market was seen with several bids across the day on screen with "globalCOAL Bid: Phys HCCA Branded ND (FOB Aus), (Dec'23), US\$ 300.00/mt for 40kt" being the last at 5:30pm SG time on screen. Higher DEC branded bids appeared in the evening, with 305 and 306 in 40kt as paper followed, with DEC closing at 312 at Wednesday's close. Financial players were consistently involved in the market, both in DEC and CAL-24 Quarter interest, over the course of both sessions. T+1 settled in terms of DEC outright action. 2 way interest remained present, but the DCE evening session dropping 2.08% refrained most payers to show bids above 311.