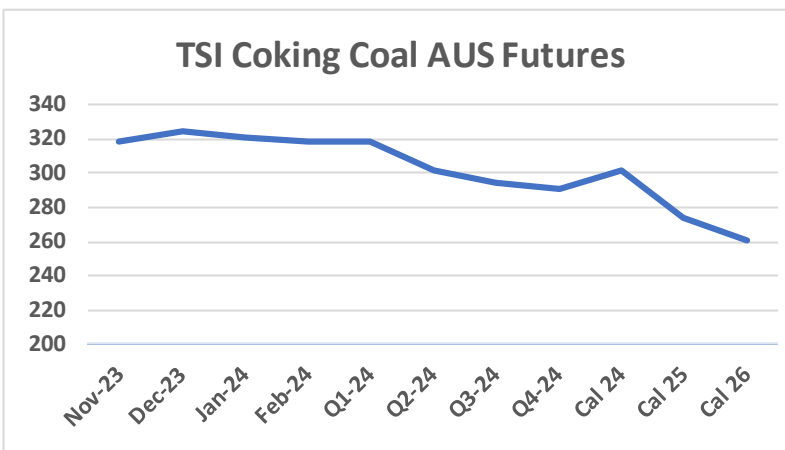


# FIS Coking Coal Report

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DCE
DCE JAN closed at 2095 RMB (UP 118.5 VS WED close at 1976.5)
CFR
CFR China 303, mtd 294 UP 3 VS Wednesday (300)
PLATTS TSI
Platts TSI 313, mtd 322 UP 13 VS Wednesday (300)



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
Nov 23	315	/ 321	318
Dec 23	322	/ 328	325
Jan 24	318	/ 324	321
Feb 24	316	/ 322	319
Q1-24	315	/ 323	319
Q2-24	298	/ 306	302
Q3-24	290	/ 298	294
Q4-24	287	/ 295	291
CAL-24	298	/ 306	302
CAL-25	270	/ 278	274

Today's Trades
Dec-23 325 1kt
Q2-24 302 2kt
Dec-23 325 1kt
Dec-23 325 3kt
Dec-23 325 1kt
Dec-23 310 5kt
Dec-23 307 2kt
Dec-23 306 1kt
Q2-24 296 1kt
Q2-24 296 3kt
Q2-24 295 3kt
Jan-24 310 2kt
Q1-24 309 4kt
Q2-24 295 5kt
Q2-24/Q4-24 11 1kt
Q1-24 310 1kt
Q2-24 296 1kt
Q2-24 300 1kt
Q1-24 309 1.5kt
Q1-24 309 1.5kt

## Commentary

Early London hours reported Platts Met Coal: Australian Premium Mid Vol 69.0% CSR, 23.0% ad VM, 11.0% ar TM, 9.2% ad Ash, 0.41% ad S, 0.051% ad P, 80 HGI, 8.5 CSN trade heard done on 16 Nov from International trader source at \$312.00/mt FOB Australia, laycan 15-24 Dec, 40kt (Independent deal). In response, DEC rallied to 325, \$13 up from yesterday's close. The initial rally was kick started from onshore in DEC, but the heavy bullish sentiment hit 1H-24 as Q2-24 embraced the majority of the day's liquidity. The transition from the T to T+1 session was timid. Traders waited for the index as buying interest held back from the 325 mark. Eventually, after a late release, FOB published at 313 and the DCE evening session closed %3.66 up, enticing more small clips of DEC at 325. For China, the fire at the joint building of Yongju Coal Industry in Lishi District, Lvliaing City has now reported 26 deaths and 63 hospitalized. All coal mines in the Lishi area are currently ordered to suspend production. which will affect approximately 16.9 million tons, mainly comprising primary coking coal, lean primary coking coal, and fat coal.

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