

FIS Coking Coal Report

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DCE

DCE JAN closed at 2067 RMB
(UP 6 VS FRI close at 2061)

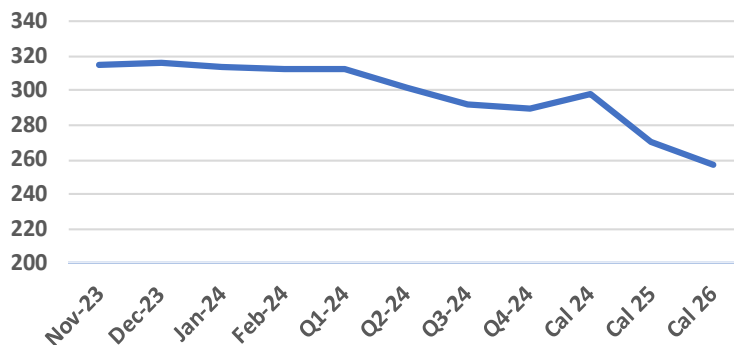
CFR

CFR China 313, mtd 296
UP 5 VS Friday (308)

PLATTS TSI

Platts TSI 310, mtd 322
DOWN 16.75 VS Thursday (326.75)

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Nov 23	312	/ 318	315
Dec 23	313	/ 319	316
Jan 24	311	/ 317	314
Feb 24	309	/ 315	312
Q1-24	308	/ 316	312
Q2-24	297	/ 305	301
Q3-24	288	/ 296	292
Q4-24	285	/ 293	289
CAL-24	294	/ 302	298
CAL-25	266	/ 274	270

Today's Trades

- Dec-23 313 3kt
- Jan-24 311 3kt
- Q1-24 312 3kt
- Q3-24/Q2-25 24.5 1kt
- Q2-24 300.5 1kt
- Q2-24/Q3-24 9 1kt
- Q2-24 299 1kt
- Q2-24/Q3-24 10 1kt
- Q2-24 300 1kt
- Dec-23 314 1kt
- Dec-23 313 2kt
- Dec-23 313 2kt
- Dec-23 310 5kt
- Dec-23 310 5kt
- Dec-23/Jan-24 2 3.2kt
- Dec-23/Jan-24 3 2kt

Commentary

Monday provided a bearish start to the week for Coking Coal after an initial slow start to the T session. Platts Met Coal: BMA's Australian Premium Mid Vol Goonyella C blend trade heard done on 20 Nov from International trader source at \$304.50/mt FOB Australia, from Australia, laycan 21-30 Dec, 40kt on Panamax (Goonyella C/Riverside/Caval Ridge coal). DEC slumped to 310, \$15 lower Friday's close as liquidity began to improve for the front-end. Liquidity was more abundant Q2-24 onwards as the entirety of the CC curve incrementally recovered across the T+1 session after the phys news. FOB printed down at 310 post today's activity as financial and trading house interest was evenly mixed over the course of the day.

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