

FIS Coking Coal Report

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DCE

DCE JAN closed at 1981 RMB
(DOWN -45 VS TUE close at 2026)

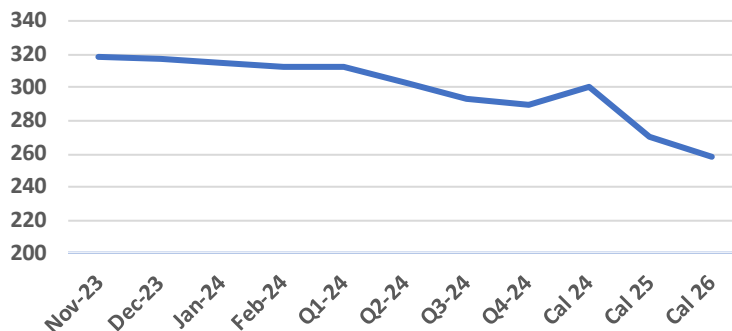
CFR

CFR China 318, mtd 299
FLAT VS Tuesday at (318)

PLATTS TSI

Platts TSI 311.25, mtd 320
UP 1 VS Tuesday (310.25)

TSI Coking Coal AUS Futures



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
Nov 23	315	/ 321	318
Dec 23	314	/ 320	317
Jan 24	312	/ 318	315
Feb 24	310	/ 316	313
Q1-24	309	/ 317	313
Q2-24	299	/ 307	303
Q3-24	289	/ 297	293
Q4-24	286	/ 294	290
CAL-24	296	/ 304	300
CAL-25	266	/ 274	270

Today's Trades

- Dec-23 317 1kt
- Dec-23 313 3kt
- Jan-24 310 2kt
- Dec-23 312 2kt
- Q2-24 299 0.5ktpm
- Dec-23/Q1-24 2 6x2ktpm
- Q2-24 299 0.5ktpm
- Dec-23/Jan-24 2 2kt
- Dec-23/Jan-24 2 5kt
- Dec-23/Jan-24 2 2kt
- Dec-23/Jan-24 2 3kt

Commentary

Action was essentially limited to the Singapore morning/afternoon today as liquidity tailed off for London hours. Many had anticipated some physical trading activity which in reality never came close with only a Peak Downs bid hitting the screen up to 314. In response, the market acted identically to yesterday in the sense many watched from afar. Sentiment however was relatively firm regardless of small volumes, as DEC incrementally improved across the T session to 313. The DCE T+1 started in a sharp bullish manner, with value at opening rising above 2070 RMB. DEC continued its gradual increase on the back of this, trading in the T+1 session at 317 in 1kt. Coking Coal paper seems stuck in this 310-320 range for DEC this week, with liquidity showing no signs of improving until some phys activity develops.

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