

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- US oil demand reached its highest level in four years in August, driven by record seasonal diesel consumption, government data show. In futures, oil advanced after slumping in the first two days of the week, as a still-contained Israel-Hamas war caused attention to shift to global demand.

Prices:

West Texas Intermediate for December delivery gained 0.5% to \$81.39 a barrel.

Brent for January settlement rose 0.6% to \$85.56 a barrel at 7:10 a.m. in London.

IN THE NEWS

US crude production jumped to a record high of 13.05 million barrels a day in August, the US Energy Information Administration said Tuesday in a monthly report.

The Panama drought is snarling canal shipping, forcing authorities to constrain traffic and boosting some tanker rates to an all-time high.

BP Plc's temporary boss gave a robust defense of the company's strategy, batting away suggestions that he needs to follow the big oil deals done by US competitors Exxon Mobil Corp. and Chevron Corp.

The Hawaii Supreme Court on Tuesday denied Chevron, Sunoco, and other oil companies' appeal to toss Honolulu's climate misinformation suit, which will now proceed to trial. Russia's oil flows climbed for a third week, with shipments exceeding a target set as part of a pact with Saudi Arabia to keep barrels off the market and adding to supply even as the demand outlook weakens.

Crude inventories at key Cushing, Oklahoma, storage hub rose 288k barrels in week ending Oct. 27, according to AlphaBBL data.

The US announced sanctions against the Myanmar junta's most lucrative state-owned enterprise, one of Washington's most significant moves yet to curtail the military regime's access to easy cashflow to buy weapons.

COMING TODAY

9am: Genscape weekly crude inventory report for Europe's ARA region, see NI ARAOILBA

Bloomberg to publish the bulk of its country oil tanker trackers for October

Bloomberg to publish its OPEC production survey

FT Energy Transition Summit, London (second day).

Chatham House climate change 2023 conference, London (through Nov. 2).

1:45pm: S&P Global US manufacturing PMI for October

2pm: US ISM manufacturing for October

2:30pm: EIA weekly report on US oil inventories, supply and demand

6pm: US Federal Reserve interest rate decision. Followed by Chair Jerome Powell's news conference. Earnings: Orsted

Holidays: Algeria; Philippines

OIL FIXTURES

AMERICAS CRUDE: Citgo to Stay Clear of Venezuelan Oil; US Record

AMERICAS OIL PRODUCTS: US Gasoline Cheapest Supply into Nigeria

ASIA CRUDE: Oman Official Price Falls M/m; Freight Rates Rise

ASIA OIL PRODUCTS: Diesel Timespreads Ease; Russia Boosts Export

Yesterday's Trade Recap:

TC2 Nov moved 185 to 188, Dec at 215. Into 2024 Jan traded \$33/mt, Q1(24) traded \$31.40/mt and Q2 \$29/mt and after \$28.80/mt.

TC5 Nov traded between 162 and 165, with the highest volume at the low. Dec firmed 177 to 178 and Q1 traded \$45.90/mt.

TC6 Nov traded 240 to 245 and Dec at 290.

TD3C Bitra read 72.33, a jump of over 6ws on spot amid increased activity with a rumoured fixture as high as 73.5. Nov opened at 70.5, climbed as high as 72 though found most volume, around 250kt on the day low of 69. Dec climbed 71 to 72 and Jan traded in reasonable volume at \$15.20/mt before firming to \$15.30/mt then dipping back to \$15.10/mt. Cal24 traded a couple of times at \$13.80/mt.

TD8 Dec went through at 188 and TD20 Nov traded 129 and the Q2 \$15.90/mt.

USG Afra market fell a touch from highs of 234 Nov and 208 Dec, Nov/Dec also traded at +25. Q1 firmed initially printing \$36.80/mt to \$37 last. Q2 traded \$32.70/mt to \$33/mt and Q3 \$31/mt.

TC14 Nov opened 144 and firmed to 148. Nov/Dec traded 143.5 v 162. Q2 traded \$29.15/mt as did Cal24 in small \$29.15/mt.

TC17 Nov traded 227 and Dec 260 up to 265.



TC2	ws	\$/mt	\$ +/-
Balmo	188.00	32.34	+3.53
Oct-23	188.00	32.34	+4.17
Nov-23	215.00	36.98	+3.96
Dec-23	33.00	33.00	-3.98
Jan-24		31.45	-1.55
Feb-24		29.75	-1.60
Mar-24		29.45	-0.60
Q1(24)		31.40	-1.32
Q2(24)		28.80	-2.65
Q3(24)		25.15	-3.20
Q4(24)		25.85	+0.65
CAL(24)		27.80	+0.10
CAL(25)		25.45	+0.00

TC5	ws	\$/mt	\$ +/-
Balmo	164.50	44.73	-1.63
Oct-23	164.50	44.73	-0.48
Nov-23	178.25	48.47	+1.97
Dec-23	47.00	47.00	-2.21
Jan-24		45.85	-0.95
Feb-24		44.85	-0.95
Mar-24		42.55	-2.10
Q1(24)		45.90	-1.07
Q2(24)		41.90	-3.85
Q3(24)		40.80	-0.95
Q4(24)		42.20	+1.65
CAL(24)		42.70	+0.20
CAL(25)		37.85	+0.25

TC6	ws	\$/mt	\$ +/-
Balmo	245.00	18.96	+3.37
Oct-23	245.00	18.96	+3.99
Nov-23	290.00	22.45	+3.48
Dec-23	21.10	21.10	-1.73
Jan-24		18.65	-2.40
Feb-24		16.55	-2.10
Mar-24		15.10	-1.45
Q1(24)		18.75	-0.17
Q2(24)		14.50	-4.25
Q3(24)		12.40	-2.05
Q4(24)		14.15	+1.75
CAL(24)		14.95	+0.00
CAL(25)		12.50	+0.00

TC14	ws	\$/mt	\$ +/-
Balmo	147.50	35.65	+7.61
Oct-23	147.50	35.65	+7.19
Nov-23	162.00	39.16	+3.87
Dec-23	33.15	33.15	-5.52
Jan-24		32.10	-1.30
Feb-24		31.00	-1.40
Mar-24		30.15	-1.25
Q1(24)		32.10	-2.04
Q2(24)		29.15	-3.25
Q3(24)		25.60	-3.30
Q4(24)		30.00	+4.30
CAL(24)		29.20	-0.10
CAL(25)		27.50	+0.10

Flat Rate	17.2
Spot	165.00
Spot +/-	-1.25
Month To Date	N/A

Flat Rate	27.19
Spot	158.13
Spot +/-	-6.87
Month To Date	N/A

Flat Rate	7.74
Spot	195.00
Spot +/-	0.00
Month To Date	N/A

Flat Rate	24.17
Spot	115.36
Spot +/-	0.72
Month To Date	N/A

TD3C	ws	\$/mt	\$ +/-
Balmo	70.00	17.09	+2.62
Oct-23	70.00	17.09	+4.39
Nov-23	70.50	17.21	+0.61
Dec-23	15.10	15.10	-2.23
Jan-24		14.40	-0.75
Feb-24		14.00	-0.45
Mar-24		13.60	-0.45
Q1(24)		14.50	-1.06
Q2(24)		13.25	-1.30
Q3(24)		12.60	-0.85
Q4(24)		14.80	+2.00
CAL(24)		13.80	-0.15
CAL(25)		13.10	-0.05

TD20	ws	\$/mt	\$ +/-
Balmo	127.00	24.24	-3.91
Oct-23	127.00	24.24	+3.48
Nov-23	116.00	22.14	-3.05
Dec-23	18.75	18.75	-3.87
Jan-24		17.35	-1.30
Feb-24		16.40	-0.95
Mar-24		16.20	-0.05
Q1(24)		17.50	-5.36
Q2(24)		15.90	-1.50
Q3(24)		14.45	-1.40
Q4(24)		17.45	+3.05
CAL(24)		16.35	+0.10
CAL(25)		14.65	+0.00

AFRA	ws	\$/mt	\$ +/-
Balmo	229.00	53.20	-7.09
Oct-23	229.00	53.20	+10.45
Nov-23	201.00	46.69	-5.81
Dec-23	40.00	40.00	-7.97
Jan-24		36.25	-4.00
Feb-24		34.10	-1.55
Mar-24		33.40	-0.20
Q1(24)		36.75	-10.99
Q2(24)		33.00	-3.50
Q3(24)		31.00	-1.55
Q4(24)		34.00	+3.25
CAL(24)		33.70	+0.20
CAL(25)		30.60	+0.05

BLPG1	ws	\$/mt	\$ +/-
Balmo			
Oct-23		153.00	+29.60
Nov-23		156.00	+23.50
Dec-23		135.50	+2.50
Jan-24		124.50	+10.75
Feb-24		115.00	+13.75
Mar-24		97.00	+8.25
Q1(24)		125.00	-4.75
Q2(24)		89.25	-12.00
Q3(24)		85.00	+1.00
Q4(24)		89.00	+11.50
CAL(24)		97.00	+10.50
CAL(25)		74.50	+4.25

Flat Rate	24.41
Spot	72.33
Spot +/-	6.12
Month To Date	N/A

Flat Rate	19.09
Spot	164.09
Spot +/-	0.45
Month To Date	N/A

Flat Rate	23.23
Spot	274.06
Spot +/-	2.18
Month To Date	N/A

Spot	135.00
Spot +/-	0.86
Month To Date	N/A

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