



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A less than active day for the supramax market with nothing much to write home about. November and December traded in a \$300 range throughout the day while Q1 closed \$200 higher. Further out Cal24 traded down to \$10550.

Handysize Commentary

Handysize paper ends relatively flat to yesterday close, with little change to the forward curve despite a lower index. Q1 and Q2 being the only trades at \$8300 and \$10450.

Supramax 10 Time Charter Average

Spot	12311	Chg	-173
MTD	12311		
YTD	10674		

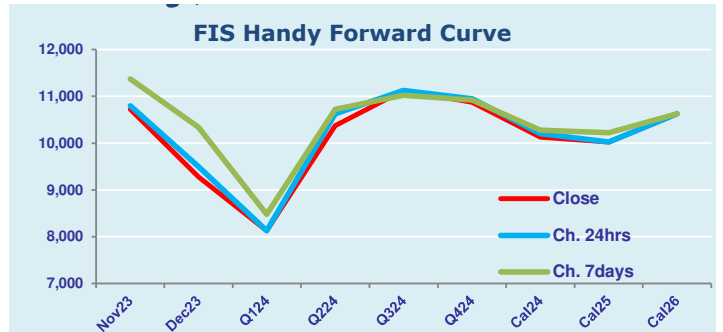
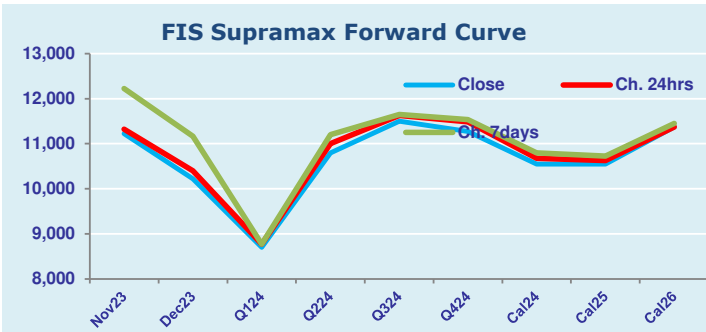
Handysize 7 Time Charter Average

Spot	11732	Chg	-156
MTD	11732		
YTD	9923		

Spread Ratio

579	1.05
579	1.05
752	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 23	11100	11350	11225	-100	Nov 23	10600	10850	10725	-75	500	1.05
Dec 23	10200	10250	10225	-175	Dec 23	9150	9400	9275	-225	950	1.10
Q1 24	8600	8800	8700	-75	Q1 24	8000	8250	8125	0	575	1.07
Q2 24	10700	10900	10800	-200	Q2 24	10250	10500	10375	-250	425	1.04
Q3 24	11400	11600	11500	-125	Q3 24	11000	11250	11125	0	375	1.03
Q4 24	11150	11400	11275	-213	Q4 24	10750	11000	10875	-75	400	1.04
Cal 24	10500	10600	10550	-125	Cal 24	10000	10250	10125	-75	425	1.04
Cal 25	10500	10600	10550	-75	Cal 25	9900	10150	10025	0	525	1.05
Cal 26	11250	11500	11375	0	Cal 26	10500	10750	10625	0	750	1.07



Spot Price Source: Baltic

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