



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The majority of Tuesday turned out highly rangebound with focus on front end of the curve with Nov and Dec trading in a range of \$150. However, in the late trading hours, prices started ticking up with buyers showing increased appetite. Nov and Dec consequently traded up to \$11,400 and \$10,450, while Q1 traded up from \$8,650 to \$8,700. Thus, despite the curve trading in a tight range all day, the curve closes more supported than yesterday close. Have a nice evening.

Handysize Commentary

Another day with relatively flat forward levels compared to yesterday for Handysize paper. Q234 traded \$10,900. The Index indicated softening physical levels (-117), however the curve closes flat to yesterday. Have a nice evening.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|------|
| Spot | 12192 | Chg | -119 |
| MTD | 12252 | | |
| YTD | 10682 | | |

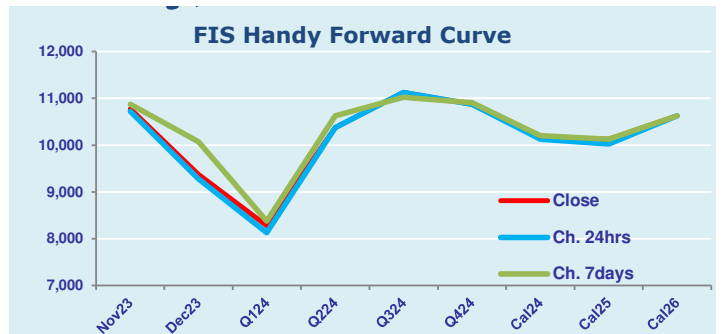
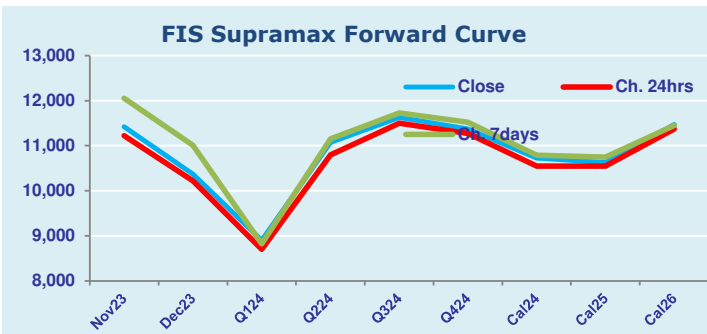
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|------|
| Spot | 11615 | Chg | -117 |
| MTD | 11674 | | |
| YTD | 9931 | | |

Spread Ratio

| | |
|-----|------|
| 577 | 1.05 |
| 578 | 1.05 |
| 751 | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|-----|--------|-------|
| Nov 23 | 11350 | 11500 | 11425 | 200 | Nov 23 | 10650 | 10900 | 10775 | 50 | 650 | 1.06 |
| Dec 23 | 10300 | 10450 | 10375 | 150 | Dec 23 | 9250 | 9500 | 9375 | 100 | 1000 | 1.11 |
| Q1 24 | 8800 | 9000 | 8900 | 200 | Q1 24 | 8200 | 8350 | 8275 | 150 | 625 | 1.08 |
| Q2 24 | 10950 | 11200 | 11075 | 275 | Q2 24 | 10250 | 10500 | 10375 | 0 | 700 | 1.07 |
| Q3 24 | 11500 | 11750 | 11625 | 125 | Q3 24 | 11000 | 11250 | 11125 | 0 | 500 | 1.04 |
| Q4 24 | 11250 | 11500 | 11375 | 100 | Q4 24 | 10750 | 11000 | 10875 | 0 | 500 | 1.05 |
| Cal 24 | 10650 | 10800 | 10725 | 175 | Cal 24 | 10050 | 10250 | 10150 | 25 | 575 | 1.06 |
| Cal 25 | 10550 | 10700 | 10625 | 75 | Cal 25 | 10000 | 10250 | 10125 | 100 | 500 | 1.05 |
| Cal 26 | 11350 | 11600 | 11475 | 100 | Cal 26 | 10500 | 10750 | 10625 | 0 | 850 | 1.08 |



Spot Price Source: Baltic

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