Supramax & Handysize FFA Daily Report

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Supramax Commentary

Prices ticked up throughout the morning trading session with good bidding activity pushing Nov and Dec to a high of \$12,200 and \$11,250 and Q1 up to \$9,150. However, post a rather flat index, down \$31, rates stalled and saw little movement thereafter. The curve closes supported and at higher rates on the prompts. Have a nice evening. A rather active day for the Handysize paper. Nov and Dec traded in higher levels than yesterday close printing \$11,000 and \$10,200, while Cal24 traded \$10,500. Despite the negative index, down \$125, the curve saw support and closes in higher rates than prior to the weekend. Have a nice evening.

Handysize Commentary

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Ratio
12080 Chg		Chg -31		Spot MTD YTD		11284 Chg		-125		796	1.07
MTD 12174						11510	1510			664	1.06
YTD 10695						9944				751	1.08
Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
11850	12000	11925	425	Nov	23	10850	11100	10975	200	950	1.09
11000	11150	11075	500	Dec	23	10200	10350	10275	775	800	1.08
8900	9100	9000	100	Q1	24	8500	8750	8625	400	375	1.04
11100	11350	11225	75	Q2	24	10850	11100	10975	400	250	1.02
11600	11850	11725	0	Q3	24	11350	11600	11475	100	250	1.02
11450	11650	11550	0	Q4	24	11100	11350	11225	150	325	1.03
10800	10950	10875	50	Cal	24	10500	10650	10575	250	300	1.03
10700	10900	10800	200	Cal	25	10450	10600	10525	400	275	1.03
11400	11650	11525	50	Cal	26	10500	10750	10625	0	900	1.08
FIS Supramax Forward Curve						12,000 ₁	FIS Handy Forward Curve				
12,000 - Close - Ch. 24hrs						11,000 -					
	1208 1217 1069 Bid 11850 11000 8900 11100 11600 11450 10800 10700 11400	12080 Character 12174 $ 10695 Bid Offer 11850 12 \cup 00 11000 11150 8900 91 \cup 0 11100 11350 11600 11850 11450 109 \cup 0 10700 109 \cup 0 11400 11650 $	12080 Chg 12174 10695 Bid Offer Mid 11850 12∪00 11925 11000 11150 11075 8900 91∪0 9000 11100 11350 11225 11600 11850 11725 11450 11650 10875 10700 10900 10800 114400 11650 11525 ILS SUPRATIANT SUPRATION	12080 Chg -31 12174 -31 10695 10695 Bid Offer Mid Chg 11850 12000 11925 425 11000 11150 11075 500 8900 9100 9000 100 11100 11350 11225 75 11600 11850 11725 0 11450 11650 11550 0 10800 10950 10875 50 10700 10900 10800 200 11400 11650 11525 50 FIS Supramax Forward Curve	12080 Chg -31 Spot 12174 MTD 10695 YTD Bid Offer Mid Chg YTD Bid Offer Mid Chg P 11850 12∪00 11925 425 Nov 11000 11150 11075 5000 Dec 8900 9100 9000 100 Q1 11100 11350 11225 755 Q2 11600 11850 11725 0 Q3 11450 11650 11850 0 Q4 10800 10950 10875 500 Cal 11400 11650 11525 500 Cal 11400 11650 11525 500 Cal THA00 11650 11525 500 Cal	12080 Chg -31 Spot 12174 MTD MTD 10695 YTD YTD Bid Offer Mid Chg Per 11850 12000 11925 425 Nov 23 11000 11170 11075 500 Dec 23 8900 9100 9000 100 Q1 24 11100 11350 11225 75 Q2 24 11600 11850 11725 0 Q3 24 11450 11650 11550 0 Q4 24 10800 10950 10875 500 Cal 24 11400 11650 11550 0 Q4 24 10700 10900 10800 200 Cal 25 11400 11650 11525 500 Cal 26 FIS Supramax Forward Curve	12080 Chg -31 Spot 11284 12174 MTD 11510 10695 YTD 9944 Bid Offer Mid Chg Per Bid 11850 12000 11925 425 Nov 23 10850 11000 11150 11075 500 Dec 23 10200 8900 9100 9000 100 Q1 24 8500 11100 11350 11225 75 Q2 24 10850 11600 11850 11725 0 Q3 24 11350 11450 11650 11550 0 Q4 24 10500 10800 10950 10875 50 Cal 25 10450 11400 11650 11525 50 Cal 26 10500 11400 11650 11525 50 Cal 26 10500	12080 Chg -31 Spot 11284 Chg 12174 MTD 11510 11510 10695 YTD 9944 9944 Bid Offer Mid Chg Per Bid Offer 11850 12000 11925 425 Nov 23 10850 11100 11000 11150 11075 500 Dec 23 10200 10350 8900 9100 9000 100 Q1 24 8500 8750 11100 11350 11225 75 Q2 24 10850 11100 11600 11850 11725 0 Q3 24 11350 11600 11450 11650 11550 0 Q4 24 11000 11350 10800 10950 10875 50 Cal 24 10500 10600 11450 11650 11525 50 Cal 25 10450 10750 11400 11650 11525 50 Cal	12080 Chg -31 Spot 11284 Chg -1 12174 MTD 11510 11510 11510 110695 YTD 9944 MId MId YTD 9944 MId 10695 MId 11925 425 Nov 23 10850 11100 10975 11000 11150 11075 500 Dec 23 10200 10350 10275 11000 11150 11075 500 Dec 23 10200 10350 10275 11000 11150 11075 500 Dec 23 10200 10350 10275 8900 9100 9000 100 Q1 24 8500 8750 8625 11100 11350 11225 75 Q2 24 10850 11100 10975 11600 11850 11725 0 Q3 24 11350 11600 11475 11450 11650 10500 10650 10575 10450 10600 10525 11400 <	12080 Chg -31 Spot 11284 Chg -125 12174 MTD 11510 MTD 11510 11510 110695 YTD 9944 YTD 9944 YTD 9944 YTD 11100 10975 200 11000 11150 11075 500 Per Bid Offer Mid Chg 11000 11150 11075 500 Dec 23 10850 11100 10975 200 11000 11150 11075 500 Dec 23 10200 10350 10275 775 8900 9100 9000 100 Q1 24 8500 8750 8625 400 11100 11350 11225 75 Q2 24 10850 11100 10975 400 11600 11850 11725 0 Q3 24 11350 11600 11475 100 11450 11650 10875 50 Cal 24 10500 10650 10575 250	12080 Chg -31 Spot 11284 Chg -125 796 12174 MTD 11510 MTD 11510 664 751 Bid Offer Mid Chg Per Bid Offer Mid Chg 9944 751 Bid Offer Mid Chg Per Bid Offer Mid Chg 950 11850 12000 11925 425 Nov<23





Spot Price Source: Baltic

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