



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Nothing to write home about for the Supramax market with rangebound trading occurring throughout the day to the result of little movement. A less than impressive index (-14) brought little life into the supramax market as volumes remainder low throughout the day. Notably Cal24 traded \$10900 while Cal25 traded \$10800

Handysize Commentary

A relatively quiet day with the front end softening following a week index (-214) Notably Cal25 trading at \$10450.

Supramax 10 Time Charter Average

| Spot | 12066 | Chg | -14 |
|------|-------|-----|-----|
| MTD | 12152 | | |
| YTD | 10701 | | |

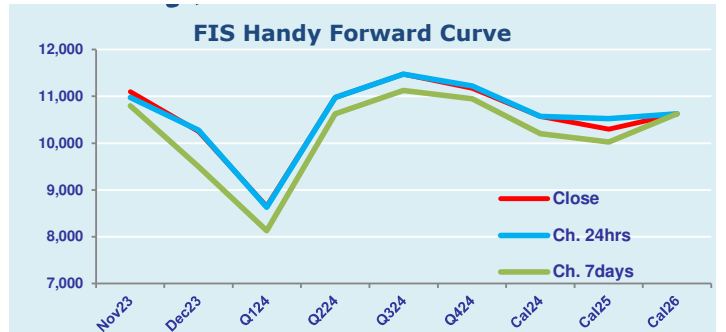
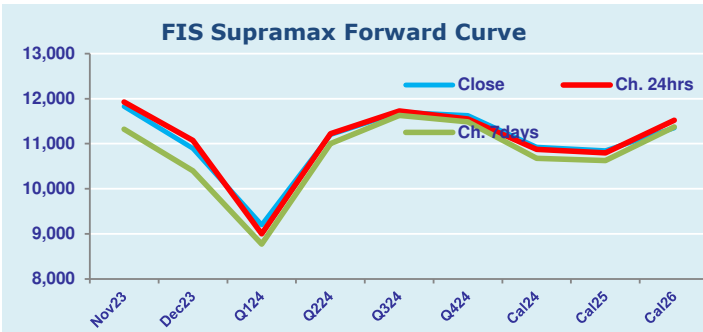
Handysize 7 Time Charter Average

| Spot | 11070 | Chg | -214 |
|------|-------|-----|------|
| MTD | 11422 | | |
| YTD | 9949 | | |

Spread Ratio

| | |
|-----|------|
| 996 | 1.09 |
| 730 | 1.06 |
| 752 | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|------|--------|-------|
| Nov 23 | 11750 | 11900 | 11825 | -100 | Nov 23 | 11000 | 11200 | 11100 | 125 | 725 | 1.07 |
| Dec 23 | 10800 | 11000 | 10900 | -175 | Dec 23 | 10100 | 10400 | 10250 | -25 | 650 | 1.06 |
| Q1 24 | 9050 | 9350 | 9200 | 200 | Q1 24 | 8500 | 8800 | 8650 | 25 | 550 | 1.06 |
| Q2 24 | 11100 | 11300 | 11200 | -25 | Q2 24 | 10850 | 11100 | 10975 | 0 | 225 | 1.02 |
| Q3 24 | 11600 | 11800 | 11700 | -25 | Q3 24 | 11350 | 11600 | 11475 | 0 | 225 | 1.02 |
| Q4 24 | 11500 | 11750 | 11625 | 75 | Q4 24 | 11000 | 11350 | 11175 | -50 | 450 | 1.04 |
| Cal 24 | 10800 | 11050 | 10925 | 50 | Cal 24 | 10450 | 10700 | 10575 | 0 | 350 | 1.03 |
| Cal 25 | 10750 | 10950 | 10850 | 50 | Cal 25 | 10150 | 10450 | 10300 | -225 | 550 | 1.05 |
| Cal 26 | 11250 | 11450 | 11350 | -175 | Cal 26 | 10500 | 10750 | 10625 | 0 | 725 | 1.07 |



Spot Price Source: Baltic

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