



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A day of two halves for the Supramax market with early selling in the morning pushing the prompt down. Post index (+73) saw bull market player enter pushing the market up with Nov and Dec trading up to \$12350 and \$11350 respectively.

Handysize Commentary

A quiet day for the Handy market with Dec being the only reported trade at \$10100.

Supramax 10 Time Charter Average

Spot	12139	Chg	73
MTD	12150		
YTD	10708		

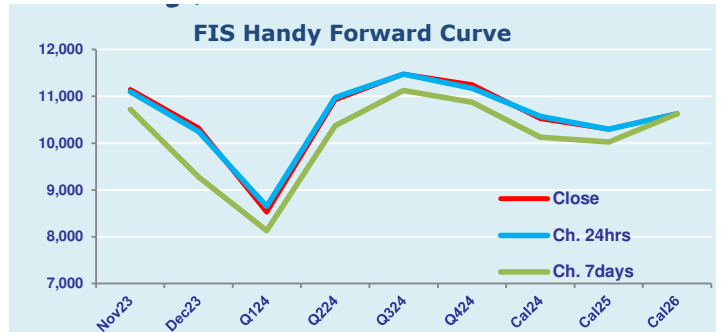
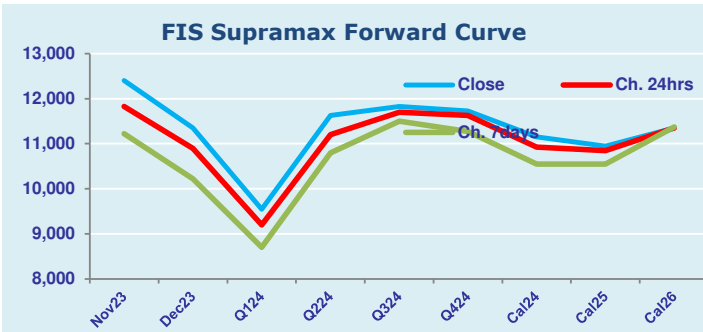
Handysize 7 Time Charter Average

Spot	10931	Chg	-139
MTD	11340		
YTD	9954		

Spread Ratio

Spread	1208	Ratio	1.11
	810		1.07
	754		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 23	12350	12450	12400	575	Nov 23	11050	11250	11150	50	1250	1.11
Dec 23	11250	11450	11350	450	Dec 23	10200	10450	10325	75	1025	1.10
Q1 24	9500	9600	9550	350	Q1 24	8400	8650	8525	-125	1025	1.12
Q2 24	11500	11750	11625	425	Q2 24	10750	11100	10925	-50	700	1.06
Q3 24	11750	11900	11825	125	Q3 24	11350	11600	11475	0	350	1.03
Q4 24	11650	11800	11725	100	Q4 24	11100	11400	11250	75	475	1.04
Cal 24	11100	11200	11150	225	Cal 24	10400	10650	10525	-50	625	1.06
Cal 25	10900	11000	10950	100	Cal 25	10150	10450	10300	0	650	1.06
Cal 26	11250	11450	11350	0	Cal 26	10500	10750	10625	0	725	1.07



Spot Price Source: Baltic

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