



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Early morning trading saw the Pmx v Smx spreads trigger buying on the prompt with Nov and Dec trading up \$600 before post index (+140) lead to rangebound trading for the remainder of the day.

Handysize Commentary

A quiet day for the Handy market with Dec being the only reported trade at \$10300 while the market pushed up following that of the larger sizes.

Supramax 10 Time Charter Average

Spot	12279	Chg	140
MTD	12168		
YTD	10715		

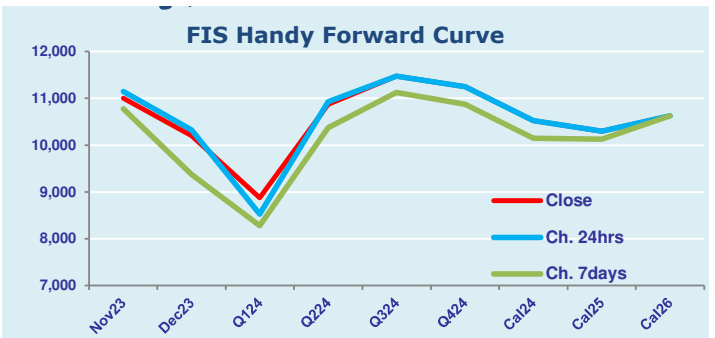
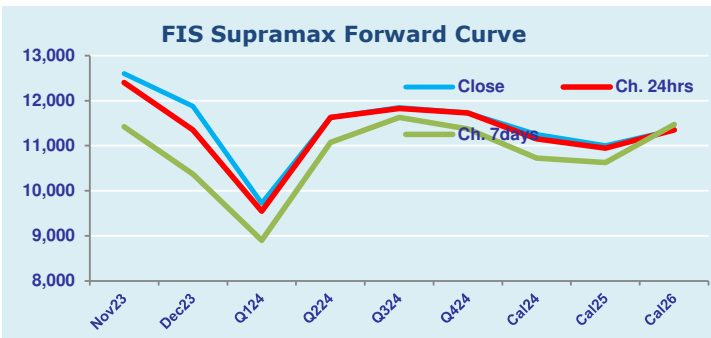
Handysize 7 Time Charter Average

Spot	10820	Chg	-111
MTD	11266		
YTD	9958		

Spread Ratio

Spread	1459	Ratio	1.13
	902		1.08
	757		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 23	12500	12700	12600	200	Nov 23	10900	11100	11000	-150	1600	1.15
Dec 23	11750	12000	11875	525	Dec 23	10100	10300	10200	-125	1675	1.16
Q1 24	9600	9850	9725	175	Q1 24	8750	9000	8875	350	850	1.10
Q2 24	11500	11750	11625	0	Q2 24	10750	11000	10875	-50	750	1.07
Q3 24	11750	11950	11850	25	Q3 24	11350	11600	11475	0	375	1.03
Q4 24	11600	11850	11725	0	Q4 24	11100	11400	11250	0	475	1.04
Cal 24	11150	11350	11250	100	Cal 24	10400	10650	10525	0	725	1.07
Cal 25	10950	11050	11000	50	Cal 25	10150	10450	10300	0	700	1.07
Cal 26	11250	11450	11350	0	Cal 26	10500	10750	10625	0	725	1.07



Spot Price Source: Baltic

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