



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

With Singapore holiday the day started out quiet and with rather sluggish levels for Supramax paper. However, post index, the paper experienced new momentum with buyer appetite and spreads from Pmx, pushing Dec and Q1 up to \$12,150 and \$9,750. Further out, Cal24 and Cal25 traded up to \$11,125 and \$11,000, printing relatively flat to yesterday closing levels. The curve close in similar levels to where we closed prior to the weekend. Have a nice evening.

### Handysize Commentary

Despite the holiday in Singapore, good volume changed hands on Handysize paper on the first day of the week. Dec traded up to \$10,400, while Jan, Feb and March printed in levels flat to where Q1 closed last week. The index reflected another day with lower physical rates, down 116, however, the prompt closes more supported than Friday close. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	12396	Chg	23
MTD	12216		
YTD	10730		

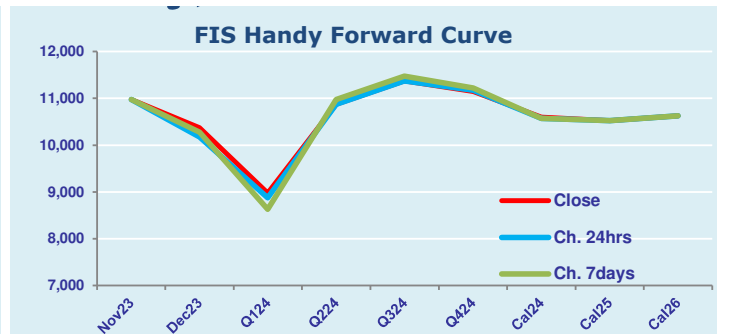
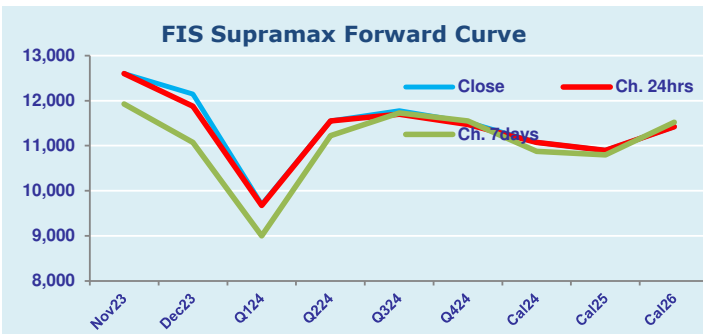
### Handysize 7 Time Charter Average

Spot	10581	Chg	-116
MTD	11127		
YTD	9964		

### Spread Ratio

Spread	1815	Ratio	1.17
	1090		1.10
	766		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 23	12500	12700	12600	0	Nov 23	10850	11100	10975	0	1625	1.15
Dec 23	12100	12200	12150	275	Dec 23	10250	10500	10375	200	1775	1.17
Q1 24	9600	9800	9700	25	Q1 24	8850	9100	8975	100	725	1.08
Q2 24	11450	11650	11550	0	Q2 24	10750	11000	10875	0	675	1.06
Q3 24	11650	11900	11775	75	Q3 24	11250	11500	11375	0	400	1.04
Q4 24	11400	11650	11525	50	Q4 24	11000	11300	11150	-25	375	1.03
Cal 24	11000	11150	11075	0	Cal 24	10500	10700	10600	25	475	1.04
Cal 25	10800	11000	10900	0	Cal 25	10400	10650	10525	0	375	1.04
Cal 26	11350	11500	11425	0	Cal 26	10500	10750	10625	0	800	1.08



Spot Price Source: Baltic

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