



Supramax & Handysize FFA Daily Report

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Supramax Commentary

In contrast to yesterday's slow start, Tuesday started out active with good support on the Supramax paper following a more bullish picture on the Panamax side. Nov and Dec printed up to \$12,900 and \$12,500 respectively, while Q1 traded up to \$10,000. Buyers also showed interest in Cal24 ticking up to \$11,400. We close supported at the day's highs. Have a nice evening.

Handysize Commentary

An active day on Handysize paper. Prices ticked up through the day and Q1 and Q2 traded up to \$9,150 and \$11,000 respectively. Cal24 traded \$10,700. So despite a flat index, down 10, the forward curve closes supported with buyers interest and at the days highs. Have a nice evening

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|----|
| Spot | 12466 | Chg | 70 |
| MTD | 12241 | | |
| YTD | 10738 | | |

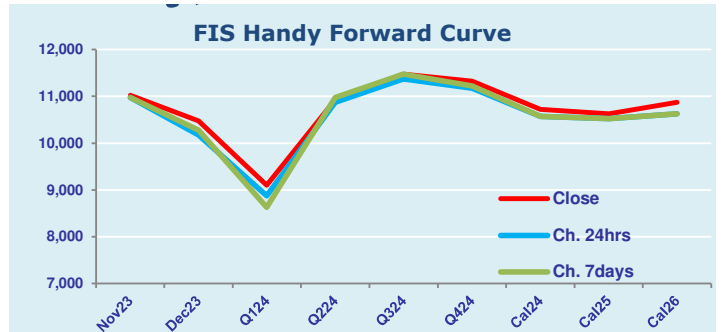
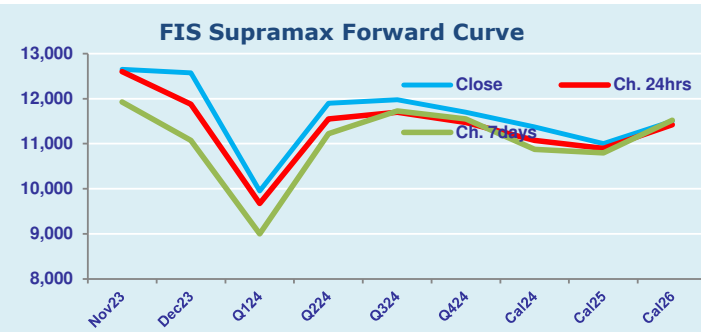
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 10571 | Chg | -10 |
| MTD | 11071 | | |
| YTD | 9967 | | |

Spread Ratio

| | |
|------|------|
| 1895 | 1.18 |
| 1170 | 1.11 |
| 771 | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|-----|--------|-------|
| Nov 23 | 12550 | 12750 | 12650 | 50 | Nov 23 | 10900 | 11150 | 11025 | 50 | 1625 | 1.15 |
| Dec 23 | 12500 | 12650 | 12575 | 700 | Dec 23 | 10350 | 10600 | 10475 | 300 | 2100 | 1.20 |
| Q1 24 | 9900 | 10000 | 9950 | 275 | Q1 24 | 9000 | 9200 | 9100 | 225 | 850 | 1.09 |
| Q2 24 | 11800 | 12000 | 11900 | 350 | Q2 24 | 10850 | 11000 | 10925 | 50 | 975 | 1.09 |
| Q3 24 | 11850 | 12100 | 11975 | 275 | Q3 24 | 11350 | 11600 | 11475 | 100 | 500 | 1.04 |
| Q4 24 | 11600 | 11800 | 11700 | 225 | Q4 24 | 11200 | 11450 | 11325 | 150 | 375 | 1.03 |
| Cal 24 | 11300 | 11450 | 11375 | 300 | Cal 24 | 10600 | 10850 | 10725 | 150 | 650 | 1.06 |
| Cal 25 | 10950 | 11050 | 11000 | 100 | Cal 25 | 10550 | 10700 | 10625 | 100 | 375 | 1.04 |
| Cal 26 | 11450 | 11550 | 11500 | 75 | Cal 26 | 10750 | 11000 | 10875 | 250 | 625 | 1.06 |



Spot Price Source: Baltic

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