



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day with good trading volume and considerable movement towards higher rates for the Supramax paper. Dec traded in size at 13000 and 13050 during the morning, and a sharp index, up \$407, didn't dent the bidding appetite. During the afternoon, Dec ticked up to \$13,500, while Jan and Q1 traded up to \$10,700 and \$10,250 respectively. Cal24 traded up to \$11,500. The forward curve closes supported at the day's highs. Have a nice evening.

### Handysize Commentary

Handysize followed the trend of Supramax with the prompts ticking up to higher levels. Dec and Q1 traded \$11,900 and \$9,500, while Q2 traded \$11,250. Thus, another day with good liquidity for the forward rates of Handysize paper and we close more supported than at yesterday close.

### Supramax 10 Time Charter Average

Spot	12956	Chg	407
MTD	12327		
YTD	10756		

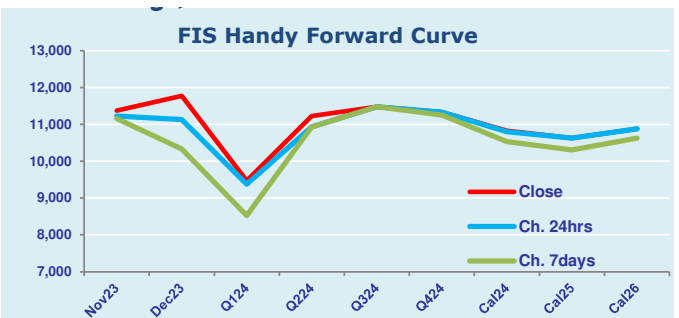
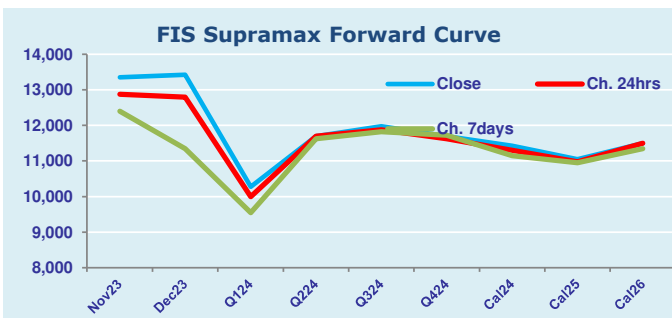
### Handysize 7 Time Charter Average

Spot	10672	Chg	81
MTD	10998		
YTD	9973		

### Spread Ratio

Spread	2284	Ratio	1.21
	1329		1.12
	784		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 23	13250	13450	13350	475	Nov 23	11250	11500	11375	150	1975	1.17
Dec 23	13350	13500	13425	625	Dec 23	11650	11900	11775	650	1650	1.14
Q1 24	10250	10300	10275	275	Q1 24	9350	9600	9475	100	800	1.08
Q2 24	11600	11800	11700	0	Q2 24	11100	11350	11225	300	475	1.04
Q3 24	11850	12100	11975	100	Q3 24	11350	11600	11475	0	500	1.04
Q4 24	11500	11900	11700	75	Q4 24	11200	11450	11325	0	375	1.03
Cal 24	11350	11500	11425	125	Cal 24	10750	10900	10825	25	600	1.06
Cal 25	11000	11100	11050	75	Cal 25	10550	10700	10625	0	425	1.04
Cal 26	11450	11550	11500	0	Cal 26	10750	11000	10875	0	625	1.06



Spot Price Source: Baltic

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