

Supramax & Handysize FFA Daily Report

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17 November 2023

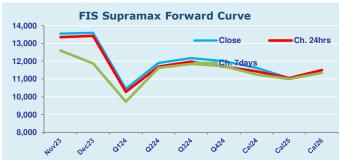
Supramax Commentary

Another strong day for the Supramax market with rangebound trading in the morning leading to buyers becoming prevalent post index (+294). December traded up to \$13500. Further out Cal26 +Cal27 traded \$11550.

Handysize Commentary

A quiet day for the Handy market with December and Q2 being the only reported trades at \$11900 and \$11250 respectively.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	t 13250		J	294	Spot		10786 Chg		114		2464	1.23
MTD 12398		8			MTD		10981				1416	1.13
YTD	10767				YTD		9976				791	1.08
Per	Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
Nov 23	13400	13700	13550	200	Nov	23	11000	11400	11200	-175	2350	1.21
Dec 23	13500	13700	13600	175	Dec	23	11600	12000	11800	25	1800	1.15
Q1 24	10400	10500	10450	175	Q1	24	9400	9650	9525	50	925	1.10
Q2 24	11800	12000	11900	200	Q2	24	11000	11350	11175	-50	725	1.06
Q3 24	12100	12250	12175	200	Q3	24	11350	11650	11500	25	675	1.06
Q4 24	11900	12100	12000	300	Q4	24	11150	11450	11300	-25	700	1.06
Cal 24	11550	11700	11625	200	Cal	24	10750	10900	10825	0	800	1.07
Cal 25	11000	11100	11050	0	Cal	25	10500	10650	10575	-50	475	1.04
Cal 26	11450	11550	11500	0	Cal	26	10750	11000	10875	0	625	1.06





Spot Price Source: Baltic

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