



Supramax & Handysize FFA Daily Report

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21 November 2023

Supramax Commentary

A positive Tuesday for the Supramax market with the entire curve being bid up triggered mainly buy aggressive Q1 buying which in turn trigger Cal24 buying. Q1 Supramax traded up to \$10850 while Cal24 traded up to \$11750. On the prompt Dec traded up to \$13650.

Handysize Commentary

Positive day for the Handy market with the Supramax market pushing the up the curve. Q2 traded up to \$11450 while Cal24 traded up to \$10900.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 13548 | Chg | 159 |
| MTD | 12540 | | |
| YTD | 10791 | | |

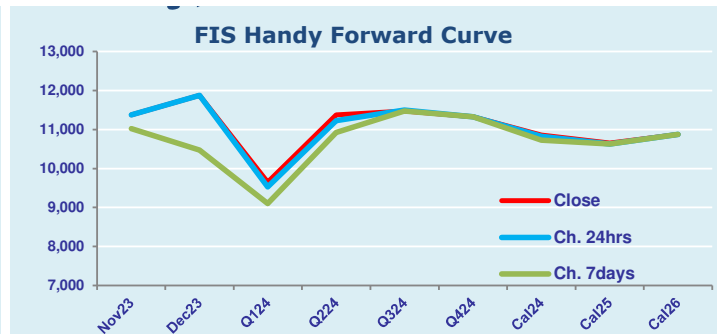
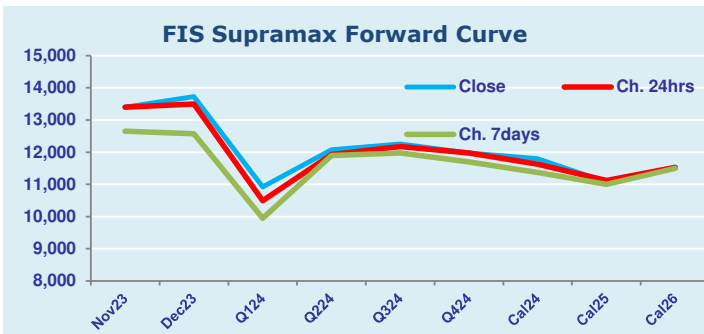
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 11046 | Chg | 158 |
| MTD | 10980 | | |
| YTD | 9985 | | |

Spread Ratio

| | |
|------|------|
| 2502 | 1.23 |
| 1561 | 1.14 |
| 806 | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|-----|--------|-------|
| Nov 23 | 13300 | 13500 | 13400 | 0 | Nov 23 | 11250 | 11500 | 11375 | 0 | 2025 | 1.18 |
| Dec 23 | 13650 | 13800 | 13725 | 225 | Dec 23 | 11750 | 12000 | 11875 | 0 | 1850 | 1.16 |
| Q1 24 | 10850 | 11000 | 10925 | 425 | Q1 24 | 9500 | 9800 | 9650 | 125 | 1275 | 1.13 |
| Q2 24 | 12000 | 12150 | 12075 | 150 | Q2 24 | 11250 | 11500 | 11375 | 150 | 700 | 1.06 |
| Q3 24 | 12150 | 12350 | 12250 | 75 | Q3 24 | 11350 | 11600 | 11475 | -25 | 775 | 1.07 |
| Q4 24 | 11850 | 12100 | 11975 | 0 | Q4 24 | 11200 | 11450 | 11325 | 0 | 650 | 1.06 |
| Cal 24 | 11750 | 11850 | 11800 | 175 | Cal 24 | 10825 | 10900 | 10863 | 38 | 938 | 1.09 |
| Cal 25 | 10950 | 11200 | 11075 | -50 | Cal 25 | 10550 | 10750 | 10650 | 25 | 425 | 1.04 |
| Cal 26 | 11450 | 11600 | 11525 | 0 | Cal 26 | 10750 | 11000 | 10875 | 0 | 650 | 1.06 |



Spot Price Source: Baltic

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