



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The morning started out in line with yesterday's support and a surplus of buyers, and Dec and Jan printing up to \$13,900 and \$11,700. However, around midday and despite a positive index +\$164, the sentiment changed with weight shifting and sellers chasing a thinning bid side. Thus, Dec and Jan traded down to \$13,300 and \$11,400 respectively. Q1 traded in a range of \$150 and up to \$11,150. Cal24 traded up to \$11,900. The curve consequently closes in lower levels than yesterday. Have a nice evening

Handysize Commentary

A day with good activity on Handysize paper, which like Supramax, started out supported with Dec trading \$12,250, and Q1 and Q2 trading \$9,900 and \$11,650 respectively. Cal24 traded 10,900. We close pretty aligned with yesterday close, though some adjustments to the curve. Have a nice evening.

Supramax 10 Time Charter Average

Spot	13712	Chg	164
MTD	12614		
YTD	10804		

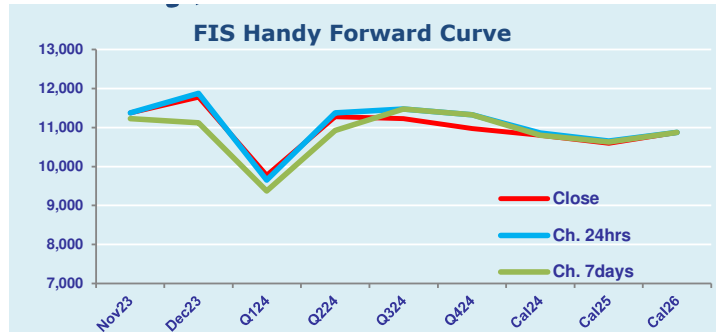
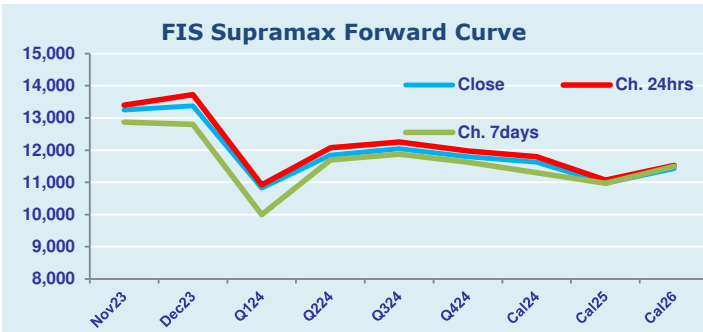
Handysize 7 Time Charter Average

Spot	11219	Chg	173
MTD	10995		
YTD	9991		

Spread Ratio

2493	1.22
1619	1.15
814	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 23	13100	13400	13250	-150	Nov 23	11250	11500	11375	0	1875	1.16
Dec 23	13250	13500	13375	-350	Dec 23	11650	11900	11775	-100	1600	1.14
Q1 24	10750	10900	10825	-100	Q1 24	9650	9900	9775	125	1050	1.11
Q2 24	11750	11950	11850	-225	Q2 24	11150	11400	11275	-100	575	1.05
Q3 24	11950	12150	12050	-200	Q3 24	11100	11350	11225	-250	825	1.07
Q4 24	11700	11900	11800	-175	Q4 24	10850	11100	10975	-350	825	1.08
Cal 24	11550	11700	11625	-175	Cal 24	10700	10900	10800	-63	825	1.08
Cal 25	10850	11100	10975	-100	Cal 25	10500	10700	10600	-50	375	1.04
Cal 26	11300	11550	11425	-100	Cal 26	10750	11000	10875	0	550	1.05



Spot Price Source: Baltic

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