



# Fuel Oil Daily Morning Report

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08 December 2023

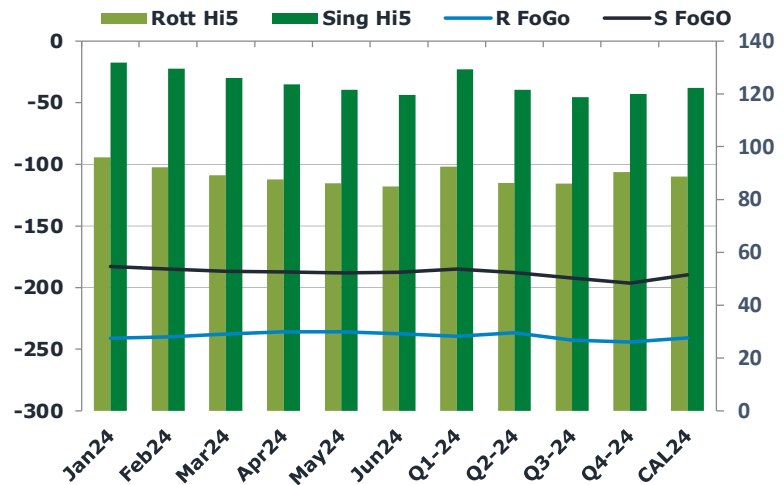
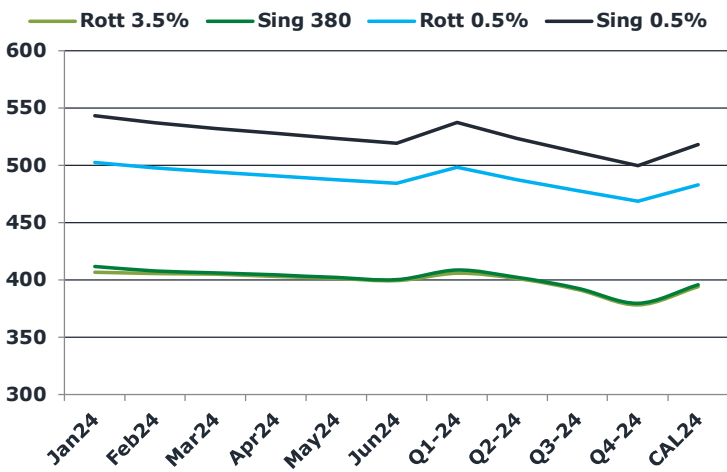
## Oil and Energy Market News

Feb24 Brent crude futures are up around 1.5% from yesterday's settlement of \$74.05/bbl, during APAC trading and into the European open. The market is looking ahead to the US payroll report later as signals suggest the market is oversold. Oil prices do look like they will again post a weekly decline though, amid oversupply concerns with OPEC+ voluntary cuts not enough to offset the stronger non-OPEC supply.

## Brent

75.35

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan24	406.65	411.40	502.55	543.20	132
Feb24	405.65	407.65	497.80	537.20	130
Mar24	404.90	405.90	494.05	531.95	126
Apr24	403.15	404.15	490.80	527.70	124
May24	401.40	401.90	487.55	523.45	122
Jun24	399.40	399.90	484.30	519.45	120
Q1-24	405.75	408.25	498.25	537.50	129
Q2-24	401.25	402.00	487.50	523.50	122
Q3-24	391.75	392.75	477.75	511.50	119
Q4-24	378.25	379.75	468.75	499.75	120
CAL24	394.25	395.75	483.00	518.00	122



## Fuel Oil Market News

VLSFO cracks are off marginally this morning, whilst spreads are near enough flat on the day. HSFO spreads, on the other hand, are pushing in the Sing, up 50 cents in the near term contracts.

The Jan24 HSFO EW has traded higher, last printing \$4.75/mt, having settled at \$4.00/mt.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan24	336.87	315.12	-241.00	-183.25	96
Feb24	332.14	314.85	-240.00	-185.25	92
Mar24	326.88	313.02	-237.75	-187.00	89
Apr24	323.49	311.05	-235.75	-187.50	88
May24	321.95	309.80	-235.75	-188.25	86
Jun24	322.33	307.40	-237.50	-187.75	85
Q1-24	332.00	314.40	-239.50	-185.25	93
Q2-24	322.75	309.48	-236.50	-188.00	86
Q3-24	328.50	311.28	-242.50	-192.50	86
Q4-24	334.75	316.83	-244.25	-196.75	91
CAL24	329.50	312.00	-240.75	-189.75	89

# FIS Fuel Oil Daily Morning Report

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### TIME SPREADS FUEL

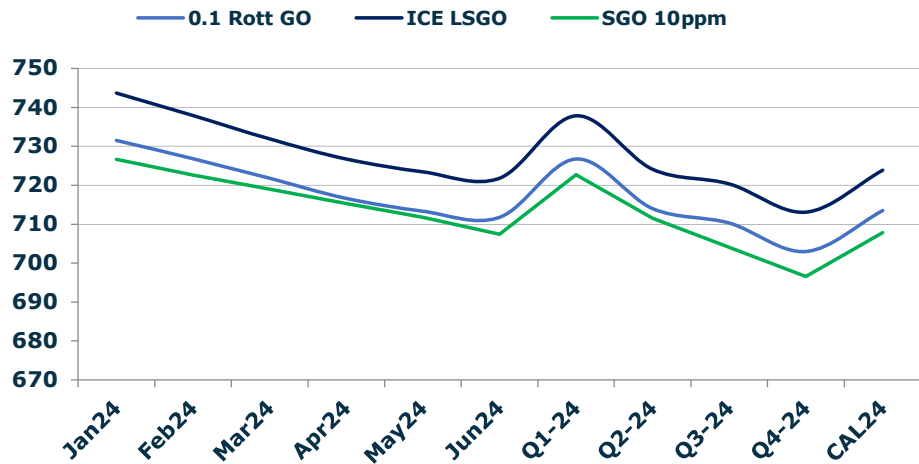
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan24/Feb24	1.00	3.75	4.75	6.00
Feb24/Mar24	0.75	1.75	3.75	5.25
Mar24/Apr24	1.75	1.75	3.25	4.25
Apr24/May24	1.75	2.25	3.25	4.25
May24/Jun24	2.00	2.00	3.25	4.00
Q1-24/Q2-24	6.25	5.00	10.75	14.00
Q2-24/Q3-24	9.25	7.50	9.75	12.00
Q3-24/Q4-24	13.00	-1.50	9.00	11.75
CAL24/CAL25	20.25	19.75	26.3	31.00

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan24	731.5	726.5	743.5
Feb24	726.8	722.5	737.8
Mar24	721.8	718.9	731.8
Apr24	716.6	715.2	726.6
May24	713.3	711.7	723.3
Jun24	711.7	707.3	721.7
Q1-24	726.8	722.7	737.8
Q2-24	714.0	711.5	724.0
Q3-24	710.3	704.0	720.3
Q4-24	703.0	696.6	713.0
CAL24	713.5	707.8	723.8

### EW SPREAD

	EW380	EW0.5%
Jan24	4.75	40.65
Feb24	2.00	39.40
Mar24	1.00	37.90
Apr24	1.00	36.90
May24	0.50	35.90
Jun24	0.50	35.15
Q1-24	2.50	39.25
Q2-24	0.75	36.00
Q3-24	1.00	33.75
Q4-24	1.50	31.00
CAL24	1.75	35.00



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